

Summary of Fee Statements and Applications Filed

<i>Application</i>		<i>Requested</i>			<i>Paid to Date</i>		<i>Total Unpaid</i>
Dt Filed Dkt No	Period	Fees	Expenses	CNO/ Order	Fees	Expenses	Fees and Expenses
6/28/2023 Dkt No. 459	2/14/2023 - 2/28/2023	\$ 573,936.00	\$ -	N/A	\$ 515,853.90	\$ -	\$ 57,317.10
7/25/2023 Dkt No. 542	3/1/2023 - 3/31/2023	\$ 1,661,588.50	\$ 991.38	N/A	\$ 1,494,741.15	\$ 991.38	\$ 166,082.35
7/26/2023 Dkt No. 543	4/1/2023 - 4/30/2023	\$ 1,203,079.00	\$ 83.49	N/A	\$ 1,082,082.60	\$ 83.49	\$ 120,231.40
7/28/2023 Dkt No. 558	5/1/2023 - 5/31/2023	\$ 1,291,295.00	\$ 2,549.33	N/A	1,161,477.00	\$ 2,549.33	\$ 129,053.00
7/31/2023 Dkt No. 561	<i>First Interim</i>	\$ 4,729,898.50	\$ 3,624.20	9/15/2023 Dkt No. 708	\$ 4,254,154.65	\$ 3,624.20	\$ 472,683.85
8/14/2023 Dkt No. 596	6/1/2023 - 6/30/2023	\$ 1,061,293.00	\$ 1,464.28	N/A	\$ 955,163.70	\$ 1,464.28	\$ 106,129.30
9/19/2023 Dkt No. 719	7/1/2023 - 7/31/2023	\$ 1,207,259.00	\$ 10,711.19	N/A	\$ 1,086,533.10	\$ 10,711.19	\$ 120,725.90
10/4/2023 Dkt No. 776	8/1/2023 - 8/31/2023	\$ 1,372,115.50	\$ 2,292.18	N/A	\$ 1,234,903.95	\$ 2,292.18	\$ 137,211.55
11/6/2023 Dkt No. 892	9/1/2023 - 9/30/2023	\$ 1,027,182.50	\$ 174.84	N/A	\$ 924,464.25	\$ 174.84	\$ 102,718.25
11/14/2023 Dkt No. 934	<i>Second Interim</i>	\$ 4,667,850.00	\$ 14,642.49	12/18/2023 Dkt No. 1051	\$ 4,201,065.00	\$ 14,642.49	\$ 466,785.00
11/21/2023 Dkt No. 969	10/1/2023 - 10/31/2023	\$ 1,094,218.00	\$ 8,620.67	N/A	\$ 875,374.40	\$ 8,620.67	\$ 218,843.60
1/8/2024 Dkt No. 1134	11/1/2023 - 11/30/2023	\$ 1,133,185.00	\$ 2,562.13	N/A	\$ 906,513.00	\$ 2,562.13	\$ 226,672.00
2/29/2024 Dkt No. 1413	12/1/2023 - 12/31/2023	\$ 806,350.00	\$ 4,321.47	N/A	\$ -	\$ -	\$ 810,671.47
Total		\$12,431,501.50	\$ 33,770.96		\$10,237,107.05	\$ 29,449.49	\$ 2,195,655.92

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Attachment A: Fees By Professional

Berkeley Research Group, LLC

For the Period 1/1/2024 through 1/31/2024

Professional	Title	Billing Rate	Hours	Fees
C. Kearns	Managing Director	\$1,325.00	33.3	\$44,122.50
E. Hengel	Managing Director	\$1,210.00	50.5	\$61,105.00
G. Koutouras	Managing Director	\$1,195.00	16.9	\$20,195.50
M. Canale	Managing Director	\$1,200.00	23.0	\$27,600.00
M. Renzi	Managing Director	\$1,325.00	63.0	\$83,475.00
P. Farley	Managing Director	\$1,095.00	31.3	\$34,273.50
C. Goodrich	Director	\$960.00	37.1	\$35,616.00
J. Hill	Associate Director	\$865.00	204.1	\$176,546.50
M. Slattery	Associate Director	\$660.00	3.6	\$2,376.00
J. Wilson	Senior Managing Consultant	\$850.00	183.8	\$156,230.00
Q. Liu	Senior Managing Consultant	\$775.00	15.0	\$11,625.00
M. Galfus	Managing Consultant	\$760.00	131.7	\$100,092.00
D. Mordas	Senior Associate	\$650.00	180.0	\$117,000.00
J. Cooperstein	Senior Associate	\$560.00	53.8	\$30,128.00
S. Smith	Senior Associate	\$285.00	1.5	\$427.50
T. Reeves	Senior Associate	\$350.00	41.4	\$14,490.00
P. Chan	Associate	\$420.00	157.6	\$66,192.00
M. Haverkamp	Case Manager	\$375.00	1.7	\$637.50
H. Henritz	Case Assistant	\$260.00	25.1	\$6,526.00
Total			1,254.4	\$988,658.00
Blended Rate				\$788.15

Relief Requested

This is Berkeley Research Group's ("BRG") twelfth monthly fee statement for compensation (the "Fee Statement") for the period January 1, 2024 through January 31, 2024 (the "Fee Period") filed pursuant to the *Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses of Professionals* (Dkt No. 101) (the "Interim Compensation Order"). BRG requests: (a) allowance of compensation in the amount of \$790,926.40 (80% of \$988,658.00) for actual, reasonable and necessary professional services rendered to the Committee by BRG and (b) reimbursement of actual, reasonable and necessary costs and expenses in the amount of \$2,943.73 incurred by BRG during the Fee Period.

Services Rendered and Disbursements Incurred

Attached as **Attachment A** is the schedule of professionals who rendered services to the Committee during the Fee Period, including each person's billing rate and the blended rate and **Exhibit A** shows the schedule of fees expended during the Fee Period by task code. Attached as **Exhibit B** are BRG's monthly detailed time descriptions for the Fee Period which describe the time spent by each BRG professional.

BRG also maintains records of all actual and necessary out-of-pocket expenses incurred in connection with the rendition of its professional services. **Exhibit C** shows the summary totals for each category of expense while **Exhibit D** is an itemization and description of each expense incurred within each category.

Notice and Objection Procedures

BRG provided notice of this Fee Statement to: (a) the Debtors; (b) the United States Trustee; (c) those creditors holding the fifty (50) largest unsecured claims against the Debtors' estates (on a consolidated basis); (d) those creditors holding the five (5) largest secured claims against the Debtors' estates (on a consolidated basis); (e) the Internal Revenue Service; (f) the

Securities and Exchange Commission; and (g) all others that are required to be noticed in accordance with Bankruptcy Rule 2002 and Local Rule 2002-1, (collectively, the “Fee Notice Parties”).

Wherefore, pursuant to the Interim Compensation Order, and pending the expiration of the objection deadline, if no objections to the Fee Statement are received BRG respectfully requests:

(a) allowance of (i) 100% of BRG’s total fees for services rendered during the Fee Period (\$988,658.00) and (ii) 100% of the total disbursements incurred during the Fee Period (\$2,943.73); and (b) payment of the balance of 80% of BRG’s fees and 100% of BRG’s expenses (\$793,870.13).

Date: 3/15/2024

Berkeley Research Group, LLC

By /s/ Evan Hengel
Evan Hengel
Managing Director
2029 Century Park East, Suite 1250
Century City, CA 90067
310-499-4956



Exhibit A: Fees By Task Code

Berkeley Research Group, LLC

For the Period 1/1/2024 through 1/31/2024

Task Code	Hours	Fees
05. Professional Retention/ Fee Application Preparation	44.3	\$16,161.50
06. Attend Hearings/ Related Activities	5.0	\$6,395.00
07. Interaction/ Meetings with Debtors/ Counsel	3.2	\$2,387.00
08. Interaction/ Meetings with Creditors/ Counsel	231.9	\$186,112.50
10. Recovery/ SubCon/ Lien Analysis	336.9	\$283,548.00
11. Claim Analysis/ Accounting	136.5	\$104,583.50
13. Intercompany Transactions/ Balances	7.7	\$6,597.50
14. Executory Contracts/ Leases	2.8	\$3,238.50
17. Analysis of Historical Results	71.6	\$54,185.50
18. Operating and Other Reports	30.0	\$24,333.00
19. Cash Flow/Cash Management/ Liquidity	83.7	\$52,077.00
22. Preference/ Avoidance Actions	5.0	\$3,250.00
24. Liquidation Analysis	36.7	\$24,604.00
25. Litigation	15.6	\$15,993.00
26. Tax Issues	49.6	\$48,359.00
27. Plan of Reorganization/ Disclosure Statement	89.2	\$73,652.00
31. Planning	13.6	\$17,249.50
32. Document Review	5.2	\$4,988.50
40. Business Transaction Analysis	85.9	\$60,943.00
Total	1,254.4	\$988,658.00
Blended Rate		\$788.15



Exhibit B: Time Detail

Berkeley Research Group, LLC

For the Period 1/1/2024 through 1/31/2024

Date	Professional	Hours	Description
05. Professional Retention/ Fee Application Preparation			
1/3/2024	P. Chan	2.5	Prepared fee statement for the month ended 12/31/23.
1/3/2024	H. Henritzky	1.4	Prepared November fee statement.
1/3/2024	M. Haverkamp	1.1	Edited November fee statement.
1/3/2024	H. Henritzky	0.8	Updated November fee statement based on feedback from BRG (C. Goodrich).
1/4/2024	H. Henritzky	2.3	Prepared November fee statement.
1/4/2024	D. Mordas	1.1	Reviewed initial draft of the BRG December fee statement.
1/4/2024	E. Hengel	0.9	Reviewed November fee statement.
1/5/2024	P. Chan	2.9	Reviewed initial draft for December professional fee statement.
1/5/2024	H. Henritzky	2.3	Edited November fee statement based on feedback from BRG (E. Hengel).
1/5/2024	E. Hengel	0.4	Reviewed updated November fee statement.
1/10/2024	M. Haverkamp	0.2	Edited 2024 rate change supplemental declaration.
1/11/2024	P. Chan	0.8	Prepared December fee statement.
1/11/2024	M. Haverkamp	0.2	Corresponded with Counsel (S. Ludovici) and BRG (E. Hengel, C. Goodrich) re: rate change supplemental declaration.
1/12/2024	D. Mordas	1.6	Drafted initial BRG fee statement for December.
1/12/2024	P. Chan	1.6	Prepared December fee statement.
1/16/2024	H. Henritzky	1.2	Prepared December fee statement.
1/17/2024	H. Henritzky	2.9	Prepared December fee statement.
1/17/2024	H. Henritzky	2.8	Continued to prepare December fee statement.
1/18/2024	H. Henritzky	2.9	Prepared December fee statement.

Date	Professional	Hours	Description
05. Professional Retention/ Fee Application Preparation			
1/18/2024	H. Henritzy	0.6	Prepared December fee statement.
1/19/2024	H. Henritzy	2.7	Prepared December fee statement.
1/22/2024	H. Henritzy	2.9	Prepared December fee statement.
1/22/2024	H. Henritzy	0.8	Continued to prepare Genesis Global December fee statement.
1/23/2024	P. Chan	2.8	Updated detail for December 2023 fee statement.
1/24/2024	P. Chan	2.9	Updated detail for December fee statement.
1/25/2024	H. Henritzy	1.1	Edited December fee statement.
1/29/2024	H. Henritzy	0.4	Edited December fee statement based on feedback from BRG (J. Hill).
1/30/2024	M. Haverkamp	0.2	Reviewed edits to December fee statement.
Task Code Total Hours		44.3	
06. Attend Hearings/ Related Activities			
1/3/2024	M. Renzi	1.0	Participated in a hearing regarding claim objections and the OCP motion.
1/3/2024	E. Hengel	1.0	Participated in a virtual hearing re: claim objections and the OCP motion.
1/18/2024	E. Hengel	1.0	Participated in hearing re: a settlement agreement with a large creditor and claim objections.
1/18/2024	M. Renzi	1.0	Participated in virtual hearing re: a large settlement agreement with a creditor and omnibus claim objections.
1/23/2024	M. Renzi	1.0	Participated in a hearing re: claim and Plan objections.
Task Code Total Hours		5.0	
07. Interaction/ Meetings with Debtors/ Counsel			
1/23/2024	D. Mordas	1.6	Corresponded with M. Fitts and S. Cascante (A&M) in relation to liquidity management and intercompany payables.
1/26/2024	P. Farley	0.3	Reviewed data in advance of call with potential liquidity provider.
1/30/2024	P. Farley	0.7	Reviewed materials in advance of call with Debtors.
1/30/2024	P. Chan	0.6	Updated the data request list to be shared with the Debtors.
Task Code Total Hours		3.2	

Date	Professional	Hours	Description
08. Interaction/ Meetings with Creditors/ Counsel			
1/1/2024	M. Renzi	0.6	Reviewed the 1/3 UCC report in preparation for weekly Committee call.
1/2/2024	J. Wilson	2.8	Updated weekly Committee presentation to be presented 1/3.
1/2/2024	D. Mordas	2.4	Performed quality check on the 1/3 UCC presentation to ensure continuity between slides.
1/2/2024	M. Galfus	2.2	Reviewed the 1/3 weekly UCC report for consistency.
1/2/2024	C. Goodrich	1.9	Incorporated edits to 01/03 Committee Materials.
1/2/2024	C. Goodrich	1.6	Reviewed current analysis of impact of Petition Date setoff.
1/2/2024	J. Cooperstein	1.5	Conducted CEF to ETF conversion public research to support materials in the 1/3/24 UCC presentation.
1/2/2024	E. Hengel	1.4	Reviewed the 2/3 UCC report.
1/2/2024	J. Cooperstein	1.2	Updated CEF conversion summary slide for weekly 1/3/24 UCC presentation.
1/2/2024	M. Galfus	1.1	Updated the executive summary for the 1/3 weekly UCC report.
1/2/2024	P. Chan	0.7	Reviewed initial draft of 1/3 UCC report.
1/2/2024	E. Hengel	0.5	Participated in call to discuss large creditor activity with White & Case (P. Abelson, M. Meises) and Houlihan Lokey (B. Geer).
1/2/2024	C. Kearns	0.5	Participated in call with White & Case (P. Abelson, C. West, A. Parra Criste) and Houlihan Lokey (B. Geer) to discuss open issues re: large creditor activity.
1/2/2024	P. Chan	0.5	Updated the executive summary in 1/3 UCC report.
1/2/2024	P. Chan	0.3	Updated the CEF to ETF conversion slide in 1/3 report.
1/3/2024	C. Kearns	2.0	Participated in call with the Committee, White & Case (P. Abelson, M. Meises, A. Parra Criste), and Houlihan Lokey (B. Geer, O. Fung, R. Malik) on the status of Plan related matters and next steps with a counterparty.
1/3/2024	C. Goodrich	2.0	Participated in the 01/03 Committee Call to discuss key case issues with White & Case (P. Abelson, C. Shore, C. West, A. Parra Criste), Houlihan Lokey (B. Geer, N. Bevacqua, O. Fung, R. Malik).
1/3/2024	E. Hengel	1.9	Participated in a portion of the weekly call with UCC, White & Case (P. Abelson, M. Meises, A. Parra Criste), and Houlihan Lokey (B. Geer, O. Fung, R. Malik) to discuss case updates.

Date	Professional	Hours	Description
08. Interaction/ Meetings with Creditors/ Counsel			
1/3/2024	D. Mordas	1.6	Drafted the framework presentation for the 1/10 UCC presentation.
1/3/2024	M. Galfus	1.6	Reviewed the skeleton outline for the 1/10 weekly UCC report.
1/3/2024	M. Galfus	1.4	Reviewed the latest a counterparty debt price cap proposal for the 1/10 weekly UCC report.
1/3/2024	C. Goodrich	1.2	Outlined 01/10 Committee Materials.
1/3/2024	M. Galfus	1.1	Updated the executive summary for the 1/10 weekly UCC report.
1/3/2024	P. Chan	1.0	Drafted the 1/10 UCC report.
1/3/2024	D. Mordas	0.9	Reviewed 1/3 UCC presentation for added legal material and illustrative deal term analysis.
1/3/2024	P. Chan	0.6	Reviewed draft of the 1/10 UCC report.
1/3/2024	P. Chan	0.5	Updated the executive summary in the 1/10 UCC report.
1/3/2024	C. Kearns	0.3	Reviewed materials for the upcoming Committee meeting.
1/4/2024	P. Chan	1.1	Analyzed new indicative proposal from Houlihan Lokey.
1/4/2024	C. Kearns	0.8	Participated in call with White & Case (C. Shore) and Houlihan Lokey (B. Geer) to discuss active workstreams.
1/4/2024	M. Renzi	0.8	Participated in call with White & Case (C. Shore) and Houlihan Lokey (B. Geer) to discuss active workstreams.
1/4/2024	E. Hengel	0.5	Participated in a portion of a call with White & Case (C. Shore) and Houlihan Lokey (B. Geer) to discuss active workstreams.
1/5/2024	C. Goodrich	2.2	Reviewed analysis relating to recent paydown by a counterparty.
1/5/2024	J. Wilson	1.8	Created asset projection slide for the weekly Committee presentation on 1/10.
1/5/2024	J. Cooperstein	1.8	Created summary slide to project illustrative crypto price cap under various sensitivities for 1/10/24 UCC presentation.
1/5/2024	P. Chan	1.5	Reviewed the 1/10 UCC report based on comments from E. Hengel (BRG).
1/5/2024	D. Mordas	0.9	Edited the 1/10 UCC presentation regarding controlled asset and liquidity with comments from J. Hill (BRG).
1/5/2024	M. Galfus	0.8	Updated the executive summary for the 1/10 weekly UCC report.

Date	Professional	Hours	Description
08. Interaction/ Meetings with Creditors/ Counsel			
1/5/2024	J. Wilson	0.7	Reviewed coin cap analysis for inclusion in the weekly Committee presentation on 1/10.
1/5/2024	C. Kearns	0.2	Emailed with Committee members and White & Case (P. Abelson) on Plan related matters.
1/5/2024	M. Renzi	0.2	Participated in a call with P. Abelson (White & Case) re: a counterparty status and Plan issues.
1/5/2024	C. Kearns	0.2	Participated in short call with Abelson (White & Case) re: a counterparty status and Plan issues.
1/7/2024	C. Kearns	0.2	Emailed with White & Case (P. Abelson) re: a counterparty related issues.
1/8/2024	J. Cooperstein	2.8	Created illustrative debt price cap analysis slide for weekly 1/10/24 UCC presentation.
1/8/2024	J. Wilson	2.8	Updated BTC ETF slide for the weekly Committee presentation on 1/10/24.
1/8/2024	C. Goodrich	2.4	Reviewed information relating to ETF securities lending revenue streams.
1/8/2024	J. Wilson	2.0	Updated a large counterparties cash sweep slide included in the weekly Committee presentation to be shared 1/10/24.
1/8/2024	D. Mordas	1.9	Performed a quality check on the 1/10 UCC presentation for distribution to the creditors.
1/8/2024	C. Goodrich	1.8	Edited 1/10 Committee Materials.
1/8/2024	P. Chan	1.0	Researched bitcoin ETFs to update sections of the weekly 1/10 UCC report.
1/8/2024	P. Chan	1.0	Updated counterparty cash sweep post-ETF conversion slide in the 1/10 UCC report.
1/8/2024	M. Renzi	0.8	Reviewed the 1/10 UCC report.
1/8/2024	M. Galfus	0.7	Summarized competing BTC ETF fee structures for the 1/10 weekly UCC report.
1/8/2024	P. Chan	0.6	Addressed J. Hill's (BRG) comments in the 1/10 UCC report.
1/8/2024	P. Chan	0.6	Updated the weekly fees estimate slide in the 1/10 UCC report.
1/8/2024	M. Renzi	0.2	Participated in call with White & Case (C. Shore) and Houlihan Lokey (B. Geer) to discuss active workstreams.

Date	Professional	Hours	Description
08. Interaction/ Meetings with Creditors/ Counsel			
1/8/2024	E. Hengel	0.2	Participated in call with White & Case (C. Shore) and Houlihan Lokey (B. Geer) to discuss active workstreams.
1/9/2024	D. Mordas	2.7	Edited the partial repayment agreement schedule paydowns for the 1/10 UCC presentation at the request of a UCC member.
1/9/2024	C. Goodrich	2.6	Assimilated information relating to potential ETF conversion of GBTC.
1/9/2024	J. Wilson	2.4	Reviewed weekly Committee presentation to be shared 1/10/24.
1/9/2024	C. Goodrich	2.3	Commented on 01/10 Committee Materials.
1/9/2024	M. Galfus	2.2	Reviewed the 1/10 weekly UCC report for consistency.
1/9/2024	P. Chan	1.6	Updated the 1/10 UCC report regarding liquidity, cash flow variance, and control assets.
1/9/2024	J. Wilson	1.5	Updated cap slide in weekly Committee presentation to be shared 1/10/24.
1/9/2024	E. Hengel	1.3	Reviewed the White and Case and Houlihan Lokey section of the 1/10 UCC report.
1/9/2024	J. Wilson	1.3	Updated Grayscale cash sweep slide for the weekly Committee presentation on 1/10/24.
1/9/2024	M. Galfus	1.1	Reviewed the executive summary for the 1/10 weekly UCC report.
1/9/2024	P. Chan	1.1	Updated 1/10 UCC presentation based on comments from E. Hengel (BRG).
1/9/2024	J. Cooperstein	1.1	Updated PRA summary slides to reflect comments from White & Case (A. Criste).
1/9/2024	M. Renzi	0.7	Reviewed the 1/10 UCC report regarding control assets and liquidity.
1/9/2024	C. Kearns	0.4	Reviewed draft slides for the Committee re: a counterparty update and assets on hand.
1/9/2024	P. Chan	0.3	Updated the 1/10 UCC report based on comments from M. Galfus (BRG).
1/10/2024	C. Goodrich	2.9	Analyzed potential in-kind improvement from ETF conversion.
1/10/2024	M. Renzi	1.6	Participated in a call with the UCC, White & Case (P. Abelson, M. Meises, A. Parra Criste), and Houlihan Lokey (B. Geer, O. Fung, R. Malik) to discuss case updates.
1/10/2024	C. Goodrich	1.1	Continued to analyzed potential in-kind improvement from ETF conversion.

Date	Professional	Hours	Description
08. Interaction/ Meetings with Creditors/ Counsel			
1/10/2024	D. Mordas	1.1	Monitored all press releases and SEC filings for ETF news related to a large counterparty.
1/10/2024	C. Kearns	0.7	Participated in a portion of a call with the Committee, White & Case (P. Abelson, M. Meises, A. Parra Criste), and Houlihan Lokey (B. Geer, O. Fung, R. Malik) to discuss Plan and a counterparty related issues.
1/10/2024	E. Hengel	0.7	Participated in a portion of the 1/10 weekly call with the UCC, White & Case (P. Abelson, M. Meises, A. Parra Criste), and Houlihan Lokey (B. Geer, O. Fung, R. Malik) to discuss case updates.
1/10/2024	P. Chan	0.6	Drafted the 1/17 UCC presentation.
1/10/2024	P. Chan	0.6	Updated the consolidated UCC meeting report for internal use.
1/10/2024	M. Renzi	0.2	Emailed UCC re: a counterparty related issues.
1/10/2024	J. Wilson	0.1	Participated in weekly communications committee call with White & Case (M. Meises, P. Strom) and the Committee.
1/11/2024	D. Mordas	2.8	Drafted Crypto volatility slides for the 1/17 UCC presentation.
1/11/2024	D. Mordas	1.4	Continued drafting Crypto volatility slides for the 1/17 UCC presentation.
1/11/2024	E. Hengel	0.6	Participated in call with White & Case (C. Shore, P. Abelson), Houlihan Lokey (B. Geer), and BRG (M. Renzi) to discuss active workstreams.
1/11/2024	C. Kearns	0.5	Participated on portion of a status call with P. Abelson (White & Case) and B. Geer (Houlihan Lokey) on Plan related issues in light of ETF developments.
1/11/2024	P. Chan	0.4	Updated the executive summary for the 1/17 UCC report.
1/11/2024	M. Renzi	0.3	Participated in a portion of a call with White & Case (C. Shore, P. Abelson), Houlihan Lokey (B. Geer), and BRG (E. Hengel) to discuss active workstreams.
1/12/2024	M. Galfus	1.3	Summarized the A. Verost declaration for the 1/17 weekly UCC report.
1/12/2024	P. Chan	1.1	Reviewed the 1/17 UCC report for consistency.
1/12/2024	M. Galfus	0.8	Updated the executive summary for the 1/17 weekly UCC report.
1/12/2024	P. Chan	0.2	Updated the executive summary in the 1/17 UCC report.
1/16/2024	D. Mordas	2.8	Updated the 1/17 weekly UCC presentation regarding Debtors estimated recoveries and a large counterparties claims valuations.

Date	Professional	Hours	Description
08. Interaction/ Meetings with Creditors/ Counsel			
1/16/2024	D. Mordas	2.7	Edited the 1/17 weekly UCC presentation regarding volatility, controlled assets, and A. Verost Declaration slides.
1/16/2024	J. Wilson	2.4	Updated weekly Committee presentation to be shared 1/17/24.
1/16/2024	M. Galfus	2.1	Reviewed the 1/17 weekly UCC report for consistency.
1/16/2024	P. Chan	1.6	Edited the 1/17 UCC report with comments from J. Hill (BRG).
1/16/2024	P. Chan	1.4	Updated the 1/17 UCC report based on comments from J. Hill and M. Galfus (BRG).
1/16/2024	E. Hengel	1.3	Reviewed the 1/17 UCC report.
1/16/2024	M. Galfus	1.3	Reviewed the A. Verost Declaration for the 1/17 weekly UCC report.
1/16/2024	C. Kearns	0.7	Participated in status call with White & Case (C. Shore) and Houlihan Lokey (B. Geer) re: Plan related issues including a specific counterparty status.
1/16/2024	M. Renzi	0.7	Participated in status call with White & Case (C. Shore) and Houlihan Lokey (B. Geer), re: Plan related issues including a counterparties status.
1/16/2024	E. Hengel	0.5	Participated in a portion of a call with White & Case (C. Shore) and Houlihan Lokey (B. Geer) to discuss active workstreams.
1/16/2024	M. Renzi	0.4	Commented on the 1/17 UCC report.
1/16/2024	C. Kearns	0.4	Reviewed status of materials for the next Committee meeting.
1/17/2024	P. Chan	1.8	Drafted the initial 1/24 UCC report.
1/17/2024	C. Goodrich	1.3	Participated in the weekly call with the UCC, White & Case (P. Abelson, M. Meises, A. Parra Criste), and Houlihan Lokey (B. Geer, O. Fung, R. Malik) to discuss case updates.
1/17/2024	C. Kearns	1.2	Participated in a portion of a call with the UCC, White & Case (P. Abelson, M. Meises, A. Parra Criste), and Houlihan Lokey (B. Geer, O. Fung, R. Malik) to discuss case updates.
1/17/2024	M. Renzi	0.6	Participated in a portion of the weekly call with the UCC, White & Case (P. Abelson, M. Meises, A. Parra Criste), and Houlihan Lokey (B. Geer, O. Fung, R. Malik) to discuss case updates.
1/17/2024	P. Chan	0.5	Updated the consolidated UCC report with the 1/17 UCC report.
1/17/2024	J. Wilson	0.2	Consolidated comms committee call notes for BRG review.

Date	Professional	Hours	Description
08. Interaction/ Meetings with Creditors/ Counsel			
1/17/2024	J. Wilson	0.1	Participated in communications committee call with White & Case (M. Meises, P. Strom) and the Committee.
1/18/2024	D. Mordas	1.2	Drafted the initial 1/24 UCC presentation regarding executive summary and key takeaways.
1/18/2024	M. Renzi	0.8	Participated in call with White & Case (C. Shore, P. Abelson) and Houlihan Lokey (B. Geer) to discuss active workstreams.
1/18/2024	C. Kearns	0.8	Participated on a call with White & Case (C. Shore, P. Abelson) and Houlihan Lokey (B. Geer) to discuss Plan issues and status of a litigation.
1/18/2024	M. Galfus	0.8	Reviewed discount to NAV information for an asset to the estate since conversion to an ETF for the 1/24 weekly UCC report.
1/18/2024	M. Galfus	0.7	Updated the executive summary for the 1/24 weekly UCC report.
1/18/2024	P. Chan	0.6	Drafted slides re: ETF approvals for the 1/24 UCC report.
1/18/2024	E. Hengel	0.5	Participated in a portion of call with White & Case (C. Shore, P. Abelson) and Houlihan Lokey (B. Geer) to discuss active workstreams.
1/18/2024	P. Chan	0.4	Updated the executive summary in the 1/24 UCC report.
1/19/2024	D. Mordas	2.9	Drafted a AUM tracker slide for all relevant BTC ETF's for the 1/24 UCC presentation.
1/19/2024	P. Chan	1.4	Updated the executive summary and liquidity slides in the 1/24 UCC report.
1/19/2024	D. Mordas	1.2	Continued drafting a AUM tracker slide for all relevant BTC ETF's for the 1/24 UCC presentation.
1/19/2024	C. Kearns	1.0	Participated in a call with White & Case (C. Shore) and Houlihan Lokey (B. Geer) re: Plan related issues including a large counterparty and tax.
1/19/2024	P. Chan	0.8	Updated the asset movement overtime analysis with 1/19 pricing and 1/12 coin quantities.
1/19/2024	P. Chan	0.7	Updated no deal scenario slide in the 1/24 UCC report.
1/19/2024	D. Mordas	0.6	Drafted initial executive summary slide for the 1/24 UCC presentation.
1/19/2024	M. Renzi	0.6	Participated in a portion of call with White & Case (C. Shore) and Houlihan Lokey (B. Geer) re: Plan related issues including a large counterparty and tax.
1/19/2024	P. Chan	0.4	Drafted a large counterparty AUM tracker slide per J. Hill's (BRG) request.

Date	Professional	Hours	Description
08. Interaction/ Meetings with Creditors/ Counsel			
1/22/2024	D. Mordas	2.8	Edited the 1/24 weekly UCC presentation regarding executive summary, control assets, and liquidity/cash flow.
1/22/2024	D. Mordas	2.7	Drafted initial distribution and a large asset monetization slide for the 1/24 weekly UCC presentation.
1/22/2024	C. Kearns	1.1	Participated in call with White & Case (C. Shore, P. Abelson) and Houlihan Lokey (B. Geer) to discuss active workstreams.
1/22/2024	M. Galfus	1.1	Reviewed a large counterparties AUM tracker analysis for the 1/24 weekly UCC report.
1/22/2024	D. Mordas	1.1	Reviewed outline for the 1/24 weekly UCC presentation sent by P. Strom (White & Case).
1/22/2024	E. Hengel	1.1	Reviewed the 1/24 UCC report.
1/22/2024	D. Mordas	0.9	Continued editing the 1/24 weekly UCC presentation regarding executive summary, control assets, and liquidity/cash flow.
1/22/2024	M. Galfus	0.9	Reviewed the executive summary for the 1/24 weekly UCC report.
1/22/2024	M. Renzi	0.8	Participated in a call with White & Case (C. Shore, P. Abelson) and Houlihan Lokey (B. Geer) to discuss active workstreams.
1/22/2024	M. Galfus	0.8	Summarized the remaining key issues to be resolved prior to initial distributions for the 1/24 weekly UCC report.
1/22/2024	M. Galfus	0.7	Reviewed the estimated proceeds from a large asset for the 1/24 weekly UCC report.
1/22/2024	E. Hengel	0.5	Discussed the 1/24 UCC report with White & Case (M. Meises, A. Parra Criste).
1/22/2024	E. Hengel	0.5	Participated in a portion of a call with White & Case (C. Shore, P. Abelson), and Houlihan Lokey (B. Geer) to discuss active workstreams.
1/22/2024	P. Chan	0.4	Updated the executive summary in the 1/24 UCC report.
1/23/2024	J. Wilson	2.9	Reviewed weekly Committee presentation prior to distribution.
1/23/2024	M. Galfus	2.4	Reviewed the 1/24 weekly UCC report for consistency.
1/23/2024	D. Mordas	2.2	Reviewed the 1/24 UCC presentation for a quality check.
1/23/2024	J. Wilson	1.7	Updated weekly Committee presentation to be shared 1/24.
1/23/2024	P. Chan	1.3	Reviewed the 1/24 UCC report.

Date	Professional	Hours	Description
08. Interaction/ Meetings with Creditors/ Counsel			
1/23/2024	P. Chan	0.8	Updated the 1/24 UCC report based on comments from E. Hengel (BRG).
1/23/2024	M. Renzi	0.6	Discussed 1/24 UCC presentation materials with E. Hengel (BRG).
1/23/2024	E. Hengel	0.6	Participated in call with M. Renzi (BRG) to discuss 1/24 presentation materials.
1/23/2024	M. Galfus	0.6	Summarized details related to Debtors' potential shift from Fireblocks to Coinbase for the 1/24 weekly UCC report.
1/23/2024	M. Renzi	0.4	Reviewed the 1/24 UCC report in preparation for weekly Committee call.
1/23/2024	C. Kearns	0.2	Reviewed draft slides for next Committee call.
1/24/2024	C. Kearns	1.5	Participated in call with the UCC, White & Case (P. Abelson, M. Meises, A. Parra Criste), and Houlihan Lokey (B. Geer, O. Fung, R. Malik) on Plan related issues including tax considerations.
1/24/2024	M. Renzi	1.2	Participated in a portion of the weekly call with the UCC, White & Case (P. Abelson, M. Meises, A. Parra Criste), and Houlihan Lokey (B. Geer, O. Fung, R. Malik) to discuss case updates and issues.
1/24/2024	E. Hengel	1.2	Participated in the weekly call with the UCC, White & Case (P. Abelson, M. Meises, A. Parra Criste), and Houlihan Lokey (B. Geer, O. Fung, R. Malik) to discuss case updates including tax issues.
1/24/2024	P. Chan	0.8	Drafted the 1/31 UCC report.
1/24/2024	P. Farley	0.6	Reviewed materials in advance of UCC meeting.
1/24/2024	P. Chan	0.4	Edited the liquidity slide in the 1/31 UCC report with comments from D. Mordas (BRG).
1/24/2024	C. Kearns	0.4	Reviewed materials for the Committee meeting.
1/24/2024	P. Chan	0.3	Updated the liquidity slide for the 1/31 UCC report.
1/25/2024	M. Galfus	2.1	Reviewed the post emergence timeline for the 1/31 weekly UCC report.
1/25/2024	D. Mordas	2.1	Updated the no deal recovery model with updated information from the Debtor and Counsel.
1/25/2024	P. Chan	1.9	Drafted various views of the post-emergence timeline slides for the 1/31 UCC report.
1/25/2024	P. Chan	1.1	Edited the cash variance slide in the 1/31 UCC report.

Date	Professional	Hours	Description
08. Interaction/ Meetings with Creditors/ Counsel			
1/25/2024	P. Chan	0.9	Reviewed the Plan Administrator proposal to update the post-emergence slides.
1/25/2024	P. Farley	0.7	Reviewed court filings in advance of discussion with Counsel.
1/25/2024	M. Renzi	0.6	Emailed with White & Case (M. Meises, A. Parra Criste) on Plan related matters.
1/25/2024	M. Galfus	0.6	Reviewed the executive summary for the 1/31 weekly UCC report.
1/25/2024	C. Kearns	0.5	Participated in status call with White & Case (P. Abelson) and Houlihan Lokey (B. Geer) to debrief Geer deposition and open issues.
1/25/2024	M. Renzi	0.5	Participated in status call with White & Case (P. Abelson) and Houlihan Lokey (B. Geer) to discuss the Geer deposition and open issues.
1/25/2024	P. Chan	0.4	Edited the liquidity slide in the 1/31 UCC report.
1/26/2024	P. Chan	2.9	Drafted post emergence timeline slides for the 1/31 UCC report.
1/26/2024	D. Mordas	2.7	Drafted the initial 1/31 UCC presentation regarding control assets, liquidity, and executive summary.
1/26/2024	P. Chan	1.5	Updated the cash variance slide in the 1/31 UCC report.
1/26/2024	P. Chan	0.9	Updated the executive summary in the 1/31 UCC report.
1/26/2024	M. Renzi	0.7	Edited the internal workstream tracker for new case priorities.
1/26/2024	P. Chan	0.7	Updated the liquidity slide in the 1/31 UCC report.
1/28/2024	D. Mordas	2.2	Drafted the 1/31 UCC presentation regarding post-emergence timeline.
1/28/2024	M. Renzi	0.5	Reviewed the 1/31 UCC report re: post-emergence timeline.
1/29/2024	D. Mordas	1.8	Updated the 1/31 UCC presentation regarding executive summary, and GBTC tracker information.
1/29/2024	C. Kearns	1.3	Participated in status call with White & Case (P. Abelson) and Houlihan Lokey (B. Geer) to confirmation and Plan related issues.
1/29/2024	P. Chan	0.8	Updated the estimated weekly fees slide in the 1/31 UCC report.
1/29/2024	M. Galfus	0.8	Updated the executive summary for the 1/31 weekly UCC report.
1/29/2024	P. Chan	0.8	Updated the tax overview slide in the 1/31 UCC report.

Date	Professional	Hours	Description
08. Interaction/ Meetings with Creditors/ Counsel			
1/29/2024	E. Hengel	0.6	Reviewed the 1/31 UCC report.
1/29/2024	P. Chan	0.6	Updated the “what happened last week” slide in the 1/31 UCC report.
1/29/2024	P. Chan	0.4	Updated 1/31 UCC presentation regarding the executive summary.
1/30/2024	M. Galfus	2.3	Reviewed the 1/31 weekly UCC report for consistency.
1/30/2024	M. Galfus	1.4	Reviewed the post-emergence timeline overview for the 1/31 weekly UCC report.
1/30/2024	M. Galfus	1.1	Reviewed a large counterparties ETF AUM tracker for the 1/31 weekly UCC report.
1/30/2024	P. Chan	1.0	Updated the cash variance slide in the 1/31 UCC report based on comments from J. Hill (BRG).
1/30/2024	M. Galfus	0.9	Reviewed the liquidity overview slides for the 1/31 weekly UCC report.
1/30/2024	P. Chan	0.7	Reviewed the 1/31 UCC report prior to distribution.
1/30/2024	E. Hengel	0.7	Reviewed the White & Case portion of the 1/31 UCC report.
1/30/2024	P. Chan	0.6	Updated the 1/31 UCC report based on comments from J. Hill and M. Galfus (BRG).
1/30/2024	P. Chan	0.6	Updated the weekly fees slide in the 1/31 UCC report.
1/30/2024	C. Kearns	0.5	Reviewed slides for next Committee meeting re: Plan related matters.
1/31/2024	M. Galfus	1.6	Reviewed the Debtors' trust asset sale motion per request from White & Case.
1/31/2024	P. Chan	1.1	Drafted the 2/7 UCC report.
1/31/2024	M. Renzi	1.0	Participated in a weekly call with the UCC, White & Case (P. Abelson, M. Meises, A. Parra Criste), and Houlihan Lokey (B. Geer, O. Fung, R. Malik) to discuss case dynamics.
1/31/2024	C. Kearns	1.0	Participated in the weekly call with the Committee, White & Case (P. Abelson, M. Meises, A. Parra Criste), and Houlihan Lokey (B. Geer, O. Fung, R. Malik) to discuss case updates.
1/31/2024	E. Hengel	1.0	Participated in the weekly call with the UCC, White & Case (P. Abelson, M. Meises, A. Parra Criste), and Houlihan Lokey (B. Geer, O. Fung, R. Malik) to discuss case updates.
1/31/2024	M. Renzi	0.6	Reviewed draft of a monetization motion provided by P. Abelson (White & Case).

Date	Professional	Hours	Description
08. Interaction/ Meetings with Creditors/ Counsel			
1/31/2024	M. Galfus	0.4	Reviewed the 2/7 weekly UCC report outline.
1/31/2024	P. Chan	0.3	Updated the executive summary in the 2/7 UCC report.
1/31/2024	M. Renzi	0.2	Emailed with a creditor re: question on the monthly operating reports.
Task Code Total Hours		231.9	
10. Recovery/ SubCon/ Lien Analysis			
1/1/2024	J. Wilson	2.9	Drafted slide on asset/liability coverage for discussion with the Committee.
1/2/2024	J. Hill	2.9	Analyzed Debtors' asset on hand to assess the initial creditor recovery.
1/2/2024	J. Hill	2.8	Analyzed the potential impact of an ETF conversion on creditor recoveries.
1/2/2024	J. Wilson	2.7	Analyzed updated terms of a potential settlement with a counterparty.
1/2/2024	J. Hill	2.5	Analyzed the Debtors' effective date payment schedule and its impact on creditor recovery.
1/2/2024	J. Hill	2.2	Created a roll forward of fees for the case professionals to present to the UCC on 1/3/24 to illustrate the potential impact on creditor recovery.
1/2/2024	M. Galfus	1.2	Reviewed the closed end fund to ETF conversion overview slide for the 1/3 weekly UCC report.
1/3/2024	J. Hill	2.4	Analyzed the Debtors' pricing proposal for certain assets and the impact on creditor recovery.
1/3/2024	J. Cooperstein	2.3	Created price cap analysis presentation summary slides.
1/3/2024	J. Hill	2.2	Updated assumptions to the BTC ETF conversion budget to assess impact on creditor recovery.
1/3/2024	J. Cooperstein	2.1	Created price cap analysis for contemplated crypto portion of debt.
1/4/2024	J. Hill	2.9	Analyzed potential recoveries under a new proposal.
1/4/2024	C. Goodrich	2.9	Developed recovery sensitivity analysis at request of M. Renzi (BRG).
1/4/2024	J. Hill	2.8	Analyzed the application of transferred collateral on the overall creditor recovery.
1/4/2024	J. Cooperstein	2.8	Updated Creditor recovery model to reflect new indicative proposal from Houlihan Lokey.

Date	Professional	Hours	Description
10. Recovery/ SubCon/ Lien Analysis			
1/4/2024	J. Wilson	2.7	Analyzed impact of recent asset inflows on claims coverage.
1/4/2024	J. Hill	2.7	Analyzed the impact of hold back for certain disputed claims and the potential impact on initial distributions.
1/4/2024	D. Mordas	2.4	Updated recovery model for new PRA and collateral information.
1/4/2024	J. Cooperstein	2.0	Updated Estate asset tracker to reflect ETHE / ETCG transfers from a counterparty.
1/4/2024	J. Wilson	1.7	Continued to reconcile outstanding balances of debt owed from counterparties after recent payments.
1/4/2024	J. Hill	1.6	Continued to analyze potential recoveries under a new proposal.
1/4/2024	C. Goodrich	1.4	Continued developing recovery sensitivity analysis at request of M. Renzi (BRG).
1/4/2024	J. Cooperstein	1.2	Continued to update Creditor recovery model to reflect new indicative proposal from Houlihan Lokey.
1/4/2024	M. Renzi	0.9	Reviewed recovery sensitivity analysis provided by C. Goodrich (BRG).
1/5/2024	J. Cooperstein	2.4	Created illustrative crypto price cap analysis for a counterparty 2L debt.
1/5/2024	J. Hill	2.1	Analyzed the potential impact of disputed claim hold backs on the initial distribution.
1/5/2024	C. Goodrich	1.4	Refined recovery sensitivity analysis at request of M. Renzi (BRG).
1/5/2024	M. Renzi	1.0	Reviewed recovery sensitivity analysis provided by C. Goodrich (BRG).
1/6/2024	J. Hill	1.4	Analyzed the impact of the repayment from a counterparty on the overall creditor recovery.
1/7/2024	J. Hill	2.5	Analyzed the effective date expenses provided by the Debtors and the resulting impact on creditor recovery.
1/8/2024	J. Hill	2.9	Analyzed the impact of certain effective date costs on creditor recovery, at the request of the UCC.
1/8/2024	J. Hill	2.4	Analyzed the impact of a counterproposal from a major creditor on the overall creditor recovery.
1/8/2024	D. Mordas	2.3	Drafted a schedule for the partial repayment agreement paydowns for the 1/10 UCC presentation.
1/8/2024	J. Hill	2.2	Continued to analyze effective date cost estimates at the request of the UCC to assess the impact on creditor recovery.

Date	Professional	Hours	Description
10. Recovery/ SubCon/ Lien Analysis			
1/8/2024	J. Wilson	2.0	Updated reconciliation of outstanding affiliate loan balances.
1/8/2024	P. Chan	1.1	Reviewed a competitors most recent S-3 Form.
1/8/2024	M. Galfus	1.1	Reviewed S-1 filings for competing BTC ETFs for the 1/10 weekly UCC report.
1/8/2024	C. Kearns	0.8	Reviewed open issues re: a counterparty asserted paydown.
1/8/2024	M. Renzi	0.6	Analyzed Bitcoin ETF data in preparation for the 1/10 UCC meeting.
1/8/2024	C. Goodrich	0.4	Edited counterparty fee sensitivity / AUM analysis.
1/8/2024	M. Renzi	0.4	Reviewed a large counterparties fee sensitivity analysis provided by C. Goodrich (BRG).
1/9/2024	J. Hill	2.9	Analyzed the impact of a potential settlement on the overall creditor recovery.
1/9/2024	J. Wilson	2.9	Reconciled loan payoff schedule at the request of the Committee.
1/9/2024	J. Hill	2.7	Analyzed the impact of rebalancing and potential slippage on the overall creditor recovery.
1/9/2024	J. Cooperstein	2.7	Created near term Creditor recovery model to reflect impact of all cash and coin receipts from the PRA.
1/9/2024	J. Hill	2.4	Analyzed the impact of potential higher reserves on the initial creditor distribution.
1/9/2024	M. Galfus	1.3	Reviewed the dollarized crypto price cap analysis for the 1/10 weekly UCC report.
1/9/2024	J. Wilson	1.1	Continued to reconciled loan payoff schedule at the request of the Committee.
1/9/2024	M. Renzi	1.0	Reviewed the GBTC prospectus as it relates to recoveries at Genesis.
1/9/2024	P. Chan	0.4	Updated asset movement tracker.
1/9/2024	C. Kearns	0.3	Reviewed Counsel's summary of new settlement papers on the docket.
1/9/2024	C. Kearns	0.3	Reviewed status of disputed issues - a counterparty debt pay down.
1/10/2024	J. Hill	2.9	Analyzed the form of pay down from a counterparty on the overall creditor recovery.
1/10/2024	J. Hill	2.4	Analyzed the impact of the GBTC ETF approval on the overall creditor recovery.

Date	Professional	Hours	Description
10. Recovery/ SubCon/ Lien Analysis			
1/10/2024	J. Hill	2.3	Analyzed the impact of certain settlement proposals with a key creditor on the overall creditor recovery.
1/10/2024	J. Hill	1.7	Analyzed the impact of a counterparty pay downs on the overall creditor recovery.
1/10/2024	P. Chan	1.4	Researched BTC spot ETF approvals to develop tracker of issuers who were approved by the SEC.
1/10/2024	D. Mordas	1.3	Updated the controlled asset analysis for recent price movement due to SEC approval of a BTC ETF.
1/10/2024	J. Cooperstein	1.2	Researched Bitcoin ETF approval from SEC.
1/10/2024	P. Chan	1.2	Updated BTC ETF overview with comments from J. Hill (BRG).
1/10/2024	P. Chan	1.1	Developed a summary of BTC spot ETF approvals.
1/10/2024	E. Hengel	0.7	Reviewed documents around ETF conversion to understand impact on a large counterparties AUM.
1/10/2024	M. Renzi	0.6	Reviewed documents related to BTC ETF conversions to understand impact on a large counterparties AUM.
1/10/2024	P. Chan	0.3	Updated BTC spot ETF overview with comments from D. Mordas (BRG).
1/10/2024	C. Kearns	0.2	Reviewed potential issues re: a large asset status change.
1/11/2024	J. Hill	2.9	Analyzed the impact of potential pricing structures on a potential counterproposal.
1/11/2024	D. Mordas	2.7	Drafted a schedule for the recovery of the estate at certain claims prices from all counterparties.
1/11/2024	J. Hill	2.1	Continued to analyze the impact of potential pricing structures on a potential counterproposal.
1/11/2024	D. Mordas	1.7	Corresponded with O. Fung (Houlihan Lokey) on late fees associated with the a counterparties loans.
1/11/2024	C. Goodrich	1.7	Updated recovery sensitivity analysis.
1/11/2024	P. Chan	0.8	Updated BTC ETF overview with updated management fees.
1/11/2024	M. Renzi	0.7	Reviewed the recovery sensitivity analysis provided by C. Goodrich (BRG).
1/11/2024	C. Kearns	0.6	Reviewed rebalancing scenarios - current market prices.

Date	Professional	Hours	Description
10. Recovery/ SubCon/ Lien Analysis			
1/12/2024	J. Wilson	2.9	Continued to draft model summarizing potential case outcomes.
1/12/2024	J. Wilson	2.9	Drafted model summarizing potential case outcomes.
1/12/2024	J. Hill	2.5	Analyzed the impact of price changes on the overall creditor recovery.
1/12/2024	J. Hill	1.8	Analyzed the impact of certain potential settlements with a major counterparty on the overall creditor recovery.
1/13/2024	J. Wilson	2.9	Modeled distribution principles to understand recoveries by silo.
1/13/2024	J. Wilson	2.1	Continued to model distribution principles to understand recoveries by silo.
1/15/2024	J. Hill	2.7	Analyzed the impact of certain disputed matters on the overall creditor recovery.
1/16/2024	J. Hill	2.9	Analyzed a counterparty advisor declaration to review assumptions in their creditor recovery analysis.
1/16/2024	J. Wilson	2.9	Updated analysis of distribution principles impact on recovery tiers.
1/16/2024	J. Hill	2.7	Analyzed current price of the estate's assets and the impact on the initial distribution.
1/16/2024	J. Hill	2.5	Reviewed historical pricing scenarios to analyze the potential relevance to creditor recovery levels.
1/16/2024	J. Hill	2.2	Analyzed potential collateral foreclosure date dispute from a certain creditor and the overall impact on creditor recovery.
1/16/2024	J. Wilson	1.5	Continued to update analysis of distribution principles impact on recovery tiers.
1/16/2024	P. Chan	1.1	Reviewed documents re: a counterparty's loan.
1/16/2024	E. Hengel	0.6	Reviewed documents related to a counterparty's payment.
1/17/2024	J. Wilson	2.9	Updated model of distribution principles impact on recovery tiers.
1/17/2024	J. Wilson	2.9	Updated the recovery model incorporating distribution principles.
1/17/2024	J. Hill	2.8	Reviewed disclosure statement sources of recovery from non Debtor entities compared to the updated balance sheets provided.
1/17/2024	J. Wilson	1.7	Updated setoff analysis for inclusion in recovery model.
1/17/2024	J. Hill	1.3	Analyzed the potential impact of a settlement with a key counterparty and the resulting impact on the overall creditor recovery.

Date	Professional	Hours	Description
10. Recovery/ SubCon/ Lien Analysis			
1/17/2024	M. Renzi	0.5	Reviewed documents re: Fireblocks motion.
1/17/2024	C. Kearns	0.2	Reviewed issues re: Debtors' use of Fireblocks.
1/18/2024	J. Hill	2.9	Estimated recoveries in the Estate of a certain counterparty subject to a settlement to reconcile to the Debtors' updated estimates.
1/18/2024	J. Wilson	2.5	Modeled altcoin asset liability coverage.
1/18/2024	J. Hill	2.5	Updated the recovery analysis estimate to reflect the updated view of the non Debtor proceeds to creditors.
1/18/2024	D. Mordas	2.3	Drafted a slide for the 1/24 UCC weekly presentation regarding current KPIs of a significant asset of the estate.
1/18/2024	J. Wilson	2.1	Updated altcoin asset liability coverage model to allow toggling of key assumptions.
1/18/2024	M. Galfus	0.9	Compared the value flows of various competing BTC ETFs for the 1/24 weekly UCC report.
1/18/2024	J. Wilson	0.8	Reviewed prior recovery analyses to answer question from Counsel.
1/18/2024	P. Farley	0.7	Reviewed updates to altcoin asset liability coverage model re: toggling new assumptions.
1/18/2024	P. Farley	0.6	Reviewed altcoin assets re: customer recoveries.
1/18/2024	P. Farley	0.6	Reviewed presentation summarizing recoveries including impact of distribution principles.
1/18/2024	P. Farley	0.4	Reviewed distribution principals re: recovery models.
1/19/2024	J. Wilson	2.9	Continued to update recovery model incorporating distribution principles.
1/19/2024	J. Wilson	2.9	Drafted presentation summarizing recovery analysis incorporating distribution principles.
1/19/2024	J. Wilson	2.9	Updated recovery model incorporating distribution principles.
1/19/2024	J. Hill	2.2	Analyzed the impact of the ETF conversion on the a counterparty business as a potential counterparty to creditor recovery.
1/19/2024	J. Wilson	1.8	Continued to draft presentation summarizing recovery analysis incorporating distribution principles.
1/19/2024	M. Galfus	1.6	Reviewed the Debtors' recoveries under various setoff valuations to be presented to creditors.

Date	Professional	Hours	Description
10. Recovery/ SubCon/ Lien Analysis			
1/19/2024	P. Farley	0.7	Analyzed recovery scenarios re: asset monetization.
1/19/2024	P. Farley	0.6	Reviewed distribution principals re: recovery models.
1/19/2024	P. Farley	0.4	Reviewed draft presentation summarizing recovery analysis.
1/22/2024	J. Wilson	2.9	Drafted slides summarizing updated initial distribution model for weekly Committee presentation on 1/24.
1/22/2024	J. Hill	2.8	Analyzed certain professional fee costs associated with the case, at the request of the UCC.
1/22/2024	J. Wilson	2.5	Updated initial distribution model for additional reserves.
1/22/2024	P. Farley	0.4	Analyzed current reserve estimates re: recoveries.
1/22/2024	C. Kearns	0.4	Reviewed current status - a large asset pricing and related potential impact of market changes.
1/22/2024	P. Farley	0.3	Analyzed recovery scenarios re: asset monetization.
1/22/2024	P. Farley	0.3	Corresponded with M. Renzi re: asset monetization.
1/22/2024	P. Farley	0.3	Reviewed updated initial distribution model re: weekly Committee meeting.
1/23/2024	J. Hill	2.9	Analyzed the setoff treatment of certain creditors subject to a contested matter and resulting impact on initial distribution.
1/23/2024	J. Hill	2.9	Continued to reconcile the Debtors' updated recovery analysis to the UCC's view.
1/23/2024	J. Hill	2.9	Reconciled the Debtors' updated recovery analysis to the UCC's view.
1/23/2024	J. Wilson	2.9	Updated slides on initial distribution for the weekly Committee presentation on 1/24.
1/23/2024	P. Chan	2.4	Analyzed the recovery analysis schedules provided by the Debtor at J. Hill's (BRG) request.
1/23/2024	J. Hill	2.2	Continued to analyze the setoff treatment of certain creditors subject to a contested matter and resulting impact on initial distribution.
1/23/2024	J. Wilson	2.1	Updated recovery model for additional reserves.
1/23/2024	P. Farley	0.8	Reviewed updated initial distribution model re: weekly Committee meeting.
1/23/2024	P. Farley	0.2	Analyzed issues relating to asset monetization.

Date	Professional	Hours	Description
10. Recovery/ SubCon/ Lien Analysis			
1/24/2024	J. Hill	2.9	Analyzed certain outcomes to contested matters in the Debtors' updated recovery analysis.
1/24/2024	J. Wilson	2.9	Analyzed recovery model shared by A&M.
1/24/2024	J. Hill	2.9	Continued to review the Debtors' updated recovery analysis.
1/24/2024	J. Wilson	2.9	Reconciled recoverable assets in recovery model shared by A&M.
1/24/2024	J. Hill	2.6	Analyzed the Debtors' updated recovery analysis.
1/24/2024	J. Hill	2.5	Analyzed the potential impact of hold backs on the initial distribution.
1/24/2024	J. Wilson	2.1	Continued to reconcile claims in recovery model shared by A&M.
1/24/2024	J. Wilson	2.1	Reconciled claims in recovery model shared by A&M.
1/24/2024	D. Mordas	1.9	Analyzed recovery model provided by the Debtor professionals.
1/24/2024	M. Galfus	1.7	Reconciled the long-term recoveries included in the Debtors' recovery model for the recovery reconciliation analysis.
1/24/2024	M. Galfus	1.6	Reconciled the other asset recoveries included in the Debtors' recovery model for the recovery reconciliation analysis.
1/24/2024	M. Galfus	1.4	Reconciled the assets on-hand included in the Debtors' recovery model for the recovery reconciliation analysis.
1/24/2024	D. Mordas	1.1	Analyzed the Debtor recovery model in relation to BRGs recovery model.
1/24/2024	P. Farley	0.8	Reviewed draft presentation summarizing recovery analysis.
1/24/2024	M. Galfus	0.6	Bridged the Debtors' high and low case included in their recovery model for the recovery reconciliation analysis.
1/24/2024	P. Chan	0.4	Updated asset movement overtime analysis with 12/31 coin pricing.
1/25/2024	J. Wilson	2.9	Analyzed recoveries under alternative case outcome.
1/25/2024	J. Wilson	2.9	Continued to analyze recoveries under alternative case outcome.
1/25/2024	J. Wilson	2.9	Updated reconciliation to A&M recovery model.
1/25/2024	J. Hill	2.2	Analyzed the updated recovery estimates from non-Debtor entities.
1/25/2024	J. Wilson	1.1	Continued to update reconciliation to A&M recovery model.

Date	Professional	Hours	Description
10. Recovery/ SubCon/ Lien Analysis			
1/25/2024	P. Farley	0.9	Reviewed reconciliation to Debtors' recovery model.
1/25/2024	P. Farley	0.8	Reviewed various recoveries under potential alternative case outcomes.
1/25/2024	P. Farley	0.6	Analyzed crypto price movements re: impact to customer recoveries.
1/25/2024	P. Chan	0.6	Reviewed the 12/31 recovery analysis provided by S. Kaul (White & Case).
1/26/2024	J. Hill	2.9	Analyzed a large counterparties outflows since ETF conversion and the resulting impact on a counterparty that creditor recovery depends upon.
1/26/2024	J. Hill	2.8	Analyzed a proposed settlement and the overall impact on creditor recovery.
1/26/2024	J. Wilson	2.5	Updated analysis of recoveries under alternative case outcome.
1/26/2024	J. Hill	2.4	Analyzed the impact of certain setoff treatments on in-kind recoveries.
1/26/2024	P. Farley	0.8	Analyzed recoveries under alternative case outcome.
1/29/2024	J. Hill	2.9	Analyzed the impact of the change in a large counterparties fees on potential creditor recovery from the counterparty in a settlement and/or litigation.
1/29/2024	J. Hill	2.5	Analyzed crypto price impact on overall creditor recovery.
1/29/2024	J. Hill	2.5	Continued to analyze the impact of the change in a large counterparties fees on potential creditor recovery from the counter party in a settlement and/or litigation.
1/29/2024	J. Hill	2.4	Analyzed a Plan alternative scenario to assess the impact on overall creditor recovery.
1/29/2024	P. Farley	0.9	Analyzed price movement of various cryptocurrencies and the potential impact on overall creditor recovery.
1/29/2024	E. Hengel	0.9	Reviewed creditor recoveries scenario analysis .
1/29/2024	P. Farley	0.6	Reviewed distribution principles re: estimating creditor recoveries.
1/30/2024	J. Hill	2.9	Analyzed the impact on creditor recovery of a certain alternative path to distributions.
1/30/2024	J. Wilson	2.9	Updated recovery model for specific case outcome.
1/30/2024	J. Hill	2.8	Analyzed the impact of an alternative Plan path on overall creditor recovery.

Date	Professional	Hours	Description
10. Recovery/ SubCon/ Lien Analysis			
1/30/2024	J. Hill	2.8	Analyzed the recoveries on the promissory note in a litigation alternative scenario.
1/30/2024	S. Smith	1.5	Pulled inflow/outflow data for Bitcoin ETFs.
1/30/2024	J. Wilson	1.4	Updated the recovery model for a specific case outcome.
1/30/2024	P. Farley	1.1	Reviewed analysis of assets, claims, and recovery by silo.
1/30/2024	P. Farley	0.6	Analyzed recovery model for various potential case outcomes.
1/30/2024	P. Farley	0.6	Researched potential liquidity providers re: asset monetization.
1/30/2024	P. Farley	0.4	Held call with M. Renzi and E. Hengel (BRG) re: asset monetization.
1/30/2024	E. Hengel	0.4	Held call with M. Renzi, P. Farley (BRG) and J. Sciametta (A&M) re: asset monetization.
1/30/2024	M. Renzi	0.4	Held call with P. Farley, E. Hengel (BRG) and J. Sciametta (A&M) re: asset monetization.
1/30/2024	M. Renzi	0.4	Reviewed a counterparty loan regarding a separate counterparties recovery implications.
1/31/2024	J. Hill	2.9	Reconciled Debtors' updated recovery model to UCC advisors' view on recovery.
1/31/2024	J. Hill	2.8	Analyzed the impact of a Plan alternative and the resulting impact on overall creditor recovery.
1/31/2024	J. Hill	2.4	Analyzed recoveries from a certain counterparty subject to a settlement agreement, at the request of Counsel.
1/31/2024	J. Wilson	2.1	Updated recovery model to estimate recoveries under an alternative case outcome.
1/31/2024	M. Galfus	0.8	Reviewed the Debtors' potential recoveries on a claim in a separate crypto bankruptcy proceeding for the 2/7 weekly UCC report.
1/31/2024	P. Chan	0.6	Updated the GBTC AUM tracker.

Task Code Total Hours	336.9
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11. Claim Analysis/ Accounting

1/1/2024	P. Chan	1.3	Reviewed governance related documents to find language related to claim disputes.
1/1/2024	M. Renzi	0.9	Reviewed WDOC/LOC related documents at the request of White & Case (P. Abelson).

Date	Professional	Hours	Description
11. Claim Analysis/ Accounting			
1/2/2024	P. Chan	0.7	Reviewed a crypto disclosure statement for any relevant information related its treatment of disputed claims.
1/2/2024	M. Renzi	0.6	Reviewed the petition date setoff analysis.
1/3/2024	J. Wilson	2.9	Updated setoff model to include exhibits on asset coverage.
1/3/2024	J. Hill	2.3	Analyzed the impact of a proposal from a counterparty to settle potential preference exposure and resulting impact on claims pool size.
1/3/2024	J. Hill	2.1	Analyzed the potential impact of a settlement with a Genesis counterparty and the resulting impact on claims pool.
1/3/2024	E. Hengel	0.5	Participated in weekly claims call with A&M (J. Sciametta), Cleary Gottlieb (S. O'Neal), and White & Case (M. Meises).
1/4/2024	P. Chan	2.0	Reviewed claims objection related documents.
1/4/2024	M. Galfus	1.4	Reviewed the Debtors' claim stipulations filed on the docket per request from White & Case.
1/4/2024	P. Chan	1.0	Developed stipulation claim tracker at the request of M. Meises (White & Case).
1/4/2024	P. Chan	1.0	Reviewed adjournment documents to update the objection tracker.
1/4/2024	P. Chan	1.0	Reviewed claim stipulation related documents to update the objections tracker.
1/4/2024	E. Hengel	0.7	Reviewed claim objection drafts provided by M. Meises (White & Case).
1/4/2024	M. Renzi	0.7	Reviewed claim objection drafts provided by White & Case (M. Meises).
1/5/2024	J. Wilson	2.5	Updated setoff model for claims by silo.
1/5/2024	J. Hill	2.3	Analyzed omnibus objections' stipulations, at the request of Counsel.
1/5/2024	P. Chan	2.1	Reviewed omnibus objections documents to update the objection tracker at the request of M. Meises (White & Case).
1/5/2024	J. Hill	2.1	Reviewed the impact of certain counterparty settlements on the overall claims pool.
1/5/2024	M. Galfus	1.6	Updated the Debtors' claim stipulation tracker per request from White & Case.

Date	Professional	Hours	Description
11. Claim Analysis/ Accounting			
1/5/2024	M. Galfus	1.1	Reviewed drafts of the Debtors' upcoming omnibus claim objections (no liability and a large counterparty duplicates).
1/5/2024	M. Galfus	1.1	Reviewed the Debtors' claim objection overview summary per request from White & Case.
1/5/2024	D. Mordas	0.9	Analyzed a large counterparties duplicative claims at the request of Counsel.
1/5/2024	P. Chan	0.5	Updated objections tracker with adjournment dates for each filed claim.
1/5/2024	J. Wilson	0.4	Participated in call with A&M (P. Kinealy, P. Wirtz, and D. Walker), Cleary Gottlieb (L. Barefoot and D. Schwartz), and White & Case (A. Parra Criste) regarding recent claims updates.
1/5/2024	M. Galfus	0.4	Participated in call with A&M (P. Kinealy, P. Wirtz, and D. Walker), Cleary Gottlieb (L. Barefoot and D. Schwartz), and White & Case (A. Parra Criste) regarding recent claims updates.
1/5/2024	M. Galfus	0.4	Summarized the agenda for the 1/5 claims call with White & Case, A&M, and Cleary Gottlieb.
1/8/2024	J. Hill	2.4	Analyzed the impact of certain settlements with a major creditor on the overall claims pool.
1/8/2024	D. Mordas	0.8	Drafted a schedule for past claims purchases and potential purchase prices based on publicly available information.
1/8/2024	M. Galfus	0.8	Reviewed the omnibus objection tracker per request from White & Case.
1/8/2024	M. Galfus	0.6	Reviewed the Debtors' 20th omnibus objection per request from White & Case.
1/8/2024	D. Mordas	0.5	Analyzed past claims purchases.
1/9/2024	P. Chan	2.8	Updated the objection tracker based off comments from M. Meises (White & Case) and M. Galfus (BRG).
1/9/2024	E. Hengel	0.8	Reviewed claims data to understand impact to related recoveries.
1/10/2024	P. Chan	2.8	Updated the claim objection tracker.
1/10/2024	M. Galfus	1.3	Reviewed the Debtors' stipulation tracker per request from White & Case.
1/10/2024	M. Galfus	0.9	Reviewed the economics of a claim settlement with a large bankrupt counterparty per request from White & Case.

Date	Professional	Hours	Description
11. Claim Analysis/ Accounting			
1/11/2024	J. Hill	2.9	Reviewed Debtors' draft omnibus objections.
1/11/2024	M. Galfus	2.3	Analyzed a large counterparties claims setoff valuation based on various prices per request from White & Case.
1/11/2024	J. Hill	1.3	Continued to analyze the Debtors' draft omnibus objection.
1/11/2024	P. Chan	1.3	Reviewed notice of withdrawal documents for objected claims.
1/11/2024	M. Galfus	1.2	Reviewed the incremental claim value related to the Debtors' interest and fees payable for the 1/17 weekly UCC report.
1/11/2024	P. Chan	1.1	Updated the objection tracker with notice of withdrawal related information for objected claims.
1/11/2024	M. Renzi	0.6	Reviewed documents related to omnibus objections.
1/12/2024	D. Mordas	2.8	Drafted schedule for the updated 2019 filed by the USD AHG creditors.
1/12/2024	M. Galfus	1.1	Reviewed the claim values of the crypto creditor ad hoc group members per request from White & Case.
1/12/2024	P. Chan	0.8	Updated the objection tracker based off comments from M. Meises (White & Case).
1/12/2024	M. Galfus	0.7	Reviewed the Debtors' claim coverage overview for the 1/17 weekly UCC report.
1/12/2024	M. Renzi	0.5	Participated in call with A&M (P. Keneally, P. Wirtz, and D. Walker), Cleary Gottlieb (L. Barefoot and D. Schwartz), and White & Case (A. Parra Criste) regarding recent claims updates.
1/12/2024	E. Hengel	0.5	Participated in claims call with A&M (P. Kinealy, P. Wirtz, and D. Walker), Cleary Gottlieb (L. Barefoot and D. Schwartz) and White & Case (A. Parra Criste).
1/12/2024	M. Galfus	0.4	Reviewed updated claims notes prepared by J. Wilson (BRG)..
1/12/2024	M. Galfus	0.4	Summarized the 1/12 claims agenda for the call with White & Case, A&M, and Cleary Gottlieb.
1/12/2024	E. Hengel	0.3	Emailed M. Galfus (BRG) re: claims resolution progress.
1/12/2024	E. Hengel	0.3	Reviewed claims resolution progress.
1/12/2024	J. Wilson	0.2	Participated in a portion of the claims call with Cleary Gottlieb (L. Barefoot, D. Schwartz), A&M (P. Wirtz, P. Keneally, D. Walker) and White & Case (A. Parra Criste).
1/13/2024	D. Mordas	1.9	Analyzed claims for the 2019 filed by the USD AHG.

Date	Professional	Hours	Description
11. Claim Analysis/ Accounting			
1/14/2024	J. Hill	2.2	Prepared an analysis of certain ad hoc group members at the request of Counsel.
1/16/2024	P. Chan	2.6	Updated the objection tracker based on comments from M. Meises (White & Case).
1/16/2024	C. Kearns	0.3	Reviewed current status regarding a large counterparties claim.
1/17/2024	P. Chan	2.9	Updated the claim objection tracker based on comments from M. Meises (White & Case).
1/17/2024	D. Mordas	2.8	Drafted a new claims scenario presentation with requests from C. Kearns and M. Renzi (BRG).
1/17/2024	J. Hill	2.6	Analyzed a scenario of setoff treatment and the resulting impact on the overall recovery to creditors.
1/17/2024	D. Mordas	2.6	Researched the potential benefit to a large counterparties claim at specific collateral valuation at the request of a UCC member.
1/17/2024	J. Hill	2.2	Analyzed the potential impact of a settlement with a certain counterparty on its allowed claim into the estate.
1/17/2024	D. Mordas	1.2	Continued drafting a new claims scenario presentation with requests from C. Kearns and M. Renzi (BRG).
1/17/2024	P. Chan	0.8	Reviewed documents re: claim withdrawals.
1/18/2024	J. Hill	2.6	Analyzed the impact of the settlement of a claim with a counterparty on the overall claims pool size.
1/18/2024	J. Hill	2.2	Continued to Analyze the impact of the settlement of a claim with a counterparty on the overall claims pool size.
1/18/2024	J. Wilson	1.2	Reviewed proposed setoff treatment of certain counterparties.
1/18/2024	P. Chan	1.2	Updated the claim objection tracker with recent filings.
1/18/2024	P. Chan	0.6	Reviewed POC form for claimant 405 at the request of M. Meises (White & Case).
1/18/2024	E. Hengel	0.5	Participated in call with Cleary Gottlieb (S. O'Neal) to discuss claims progress.
1/19/2024	J. Hill	2.3	Analyzed the claims pool, as defined in the voting procedures, to confirm voting approvals detailed by the Debtor.
1/19/2024	J. Hill	2.2	Analyzed the POC for a certain claimant subject to upcoming omnibus objection to reconcile discrepancies.

Date	Professional	Hours	Description
11. Claim Analysis/ Accounting			
1/19/2024	M. Galfus	2.1	Reviewed the Debtors' draft reply in support of the 7th omnibus objection per request from White & Case.
1/19/2024	P. Chan	1.6	Reviewed omnibus rejections related documents to update the claims objection tracker.
1/19/2024	M. Galfus	0.7	Summarized the 1/19 claims agenda for the call with White & Case, A&M, and Cleary Gottlieb.
1/19/2024	E. Hengel	0.6	Reviewed claims resolution progress.
1/19/2024	M. Galfus	0.4	Participated in call with A&M (P. Kinealy, P. Wirtz, and D. Walker), Cleary Gottlieb (L. Barefoot and D. Schwartz), and White & Case (A. Parra Criste) regarding recent claims updates.
1/20/2024	M. Renzi	0.3	Reviewed claims resolution progress.
1/22/2024	J. Wilson	2.8	Analyzed loan tape related to certain claims.
1/22/2024	D. Mordas	1.3	Analyzed the seventh omnibus objection for key counterparty claims to the estate.
1/22/2024	P. Chan	1.1	Updated the claims objection tracker.
1/22/2024	M. Galfus	0.6	Reviewed the claim objection tracker per request from White & Case.
1/23/2024	J. Wilson	2.2	Researched question on treatment of certain claims at the request of the Committee.
1/23/2024	M. Galfus	0.8	Reconciled the late fee calculation included in the support for proof of claim #402 per request from White & Case.
1/23/2024	P. Chan	0.8	Reviewed documents re: omnibus claim objection filed on 1/23.
1/23/2024	E. Hengel	0.8	Updated the admin claim schedule.
1/23/2024	M. Galfus	0.7	Reconciled the late fee calculation included in the support for proof of claim #405 per request from White & Case.
1/23/2024	M. Renzi	0.5	Reviewed collateral offset treatment provided by J. Wilson (BRG).
1/23/2024	E. Hengel	0.4	Reviewed collateral offset treatment.
1/23/2024	E. Hengel	0.4	Updated the collateral offset treatment analysis.
1/24/2024	M. Galfus	1.3	Analyzed the Debtors claims pool estimates included in the recovery model for the recovery reconciliation analysis.
1/24/2024	P. Chan	1.3	Updated the claim objection tracker.

Date	Professional	Hours	Description
11. Claim Analysis/ Accounting			
1/25/2024	J. Hill	2.9	Reviewed filed claims by a counterparty.
1/25/2024	J. Hill	1.8	Continued to review claims filed by a counterparty.
1/25/2024	M. Renzi	0.7	Analyzed the admin claim schedule.
1/25/2024	E. Hengel	0.6	Updated the admin claim schedule.
1/26/2024	E. Hengel	0.5	Participated in claims call with A&M (P. Kinealy, P. Wirtz, and D. Walker), Cleary Gottlieb (L. Barefoot and D. Schwartz), and White & Case (A. Parra Criste).
1/26/2024	M. Renzi	0.5	Participated in claims discussion with A&M (P. Kinealy, P. Wirtz, and D. Walker), Cleary Gottlieb (L. Barefoot and D. Schwartz), and White & Case (A. Parra Criste).
1/26/2024	M. Galfus	0.4	Participated in part of a call with A&M (P. Kinealy, P. Wirtz, and D. Walker), Cleary Gottlieb (L. Barefoot and D. Schwartz), and White & Case (A. Parra Criste) regarding recent claims updates.
1/29/2024	E. Hengel	0.8	Prepared admin claim analysis at request of creditor.
1/29/2024	E. Hengel	0.5	Participated in call with a creditor to discuss admin claims.
1/29/2024	M. Galfus	0.4	Reviewed schedule F for any claims scheduled at GGH per request from White & Case.
1/31/2024	J. Wilson	2.5	Updated setoff model to reflect additional required data.
1/31/2024	P. Farley	0.7	Reviewed claims setoff model.
1/31/2024	E. Hengel	0.7	Updated the admin claim schedule.
1/31/2024	M. Renzi	0.6	Reviewed the updated admin claim schedule.
1/31/2024	M. Renzi	0.4	Reviewed claims setoff model provided by J. Wilson (BRG).
Task Code Total Hours		136.5	
13. Intercompany Transactions/ Balances			
1/12/2024	J. Wilson	2.9	Drafted claims slide for weekly Committee presentation on 1/17/24.
1/16/2024	M. Renzi	0.6	Analyzed intercompany analysis provided by M. Galfus (BRG).
1/17/2024	P. Chan	0.6	Reviewed latest intercompany matrix at the request of a Committee member.
1/17/2024	E. Hengel	0.4	Reviewed intercompany analysis provided by M. Galfus (BRG).

Date	Professional	Hours	Description
13. Intercompany Transactions/ Balances			
1/17/2024	M. Renzi	0.3	Analyzed updated intercompany analysis provided by M. Galfus (BRG).
1/18/2024	M. Galfus	1.2	Compared the Debtors' intercompany matrix to the affiliate recoveries listed in the Disclosure Statement per request from White & Case.
1/25/2024	M. Galfus	1.7	Reviewed the Debtors' intercompany transactions included in SOFA 4 for the recovery reconciliation analysis.
Task Code Total Hours		7.7	
14. Executory Contracts/ Leases			
1/29/2024	P. Farley	1.3	Analyzed Debtors top vendor contract status schedule.
1/31/2024	E. Hengel	0.5	Participated in call with a potential trading partner.
1/31/2024	M. Renzi	0.5	Participated in call with a potential trading partner.
1/31/2024	P. Farley	0.5	Participated in call with a potential trading partner.
Task Code Total Hours		2.8	
17. Analysis of Historical Results			
1/1/2024	J. Wilson	2.9	Researched questions on assets at the request of the Committee.
1/1/2024	M. Renzi	0.9	Analyzed assets at the request of a Committee member.
1/1/2024	E. Hengel	0.8	Reviewed documents related to PRA payments.
1/2/2024	D. Mordas	2.1	Edited controlled asset slides for the 1/3 UCC presentation.
1/2/2024	E. Hengel	1.1	Reviewed a counterparty's financial data.
1/2/2024	P. Chan	0.7	Reviewed a counterparty's financials.
1/3/2024	J. Wilson	2.3	Reconciled PRA payments to current outstanding balances.
1/3/2024	D. Mordas	1.8	Updated controlled assets with for a summary presentation for M. Renzi (BRG).
1/3/2024	J. Wilson	1.0	Analyzed case fees incurred to date.
1/3/2024	M. Galfus	0.9	Reviewed a counterparty's latest payment denominated in ETCG/ETHE for the 1/10 weekly UCC report.
1/4/2024	D. Mordas	1.5	Drafted a schedule for the 1/10 UCC presentation regarding the amended PRA documents and transfer notice.

Date	Professional	Hours	Description
17. Analysis of Historical Results			
1/4/2024	D. Mordas	1.4	Analyzed transfer notice and amended PRA documents.
1/4/2024	P. Chan	1.2	Analyzed amended PRA documents regarding transfers received from a large counterparty.
1/4/2024	M. Galfus	0.4	Reviewed the Debtors' latest control asset coverage for the 1/10 weekly UCC report.
1/5/2024	D. Mordas	2.7	Updated the 1/10 UCC presentation regarding the controlled asset slide.
1/5/2024	D. Mordas	1.2	Analyzed paydown of the amended PRA.
1/5/2024	C. Kearns	0.7	Reviewed status of a counterparty related discussions and analysis.
1/5/2024	E. Hengel	0.6	Reviewed a counterparty's financial data.
1/6/2024	C. Kearns	0.5	Reviewed issues re: a counterparty debt PRA payments.
1/6/2024	J. Wilson	0.4	Analyzed assets on hand after a recent inflow.
1/8/2024	D. Mordas	2.8	Updated control asset slide for 1/10 UCC presentation due to large increases in the valuation of a major asset to the estate.
1/8/2024	J. Wilson	2.5	Updated schedule of liquid assets on hand for presentation to Committee.
1/8/2024	P. Chan	2.4	Analyzed past liquidity and variance reports for liquidity forecasting.
1/8/2024	M. Galfus	1.4	Reviewed a counterparty's final PRA payment (1/5/24) for the 1/10 weekly UCC report.
1/8/2024	M. Renzi	1.1	Reviewed documents re: a counterparty paydown.
1/8/2024	P. Chan	0.4	Updated a large counterparties cash flow model.
1/9/2024	P. Chan	1.1	Updated PRA slides for the 1/10 weekly UCC report.
1/9/2024	M. Renzi	0.8	Reviewed document related to final PRA paydown.
1/9/2024	P. Chan	0.8	Updated Debtor control asset slide with 1/8 pricing.
1/10/2024	J. Wilson	2.9	Drafted slide on daily asset/liability coverage for the weekly Committee presentation on 1/17/24.
1/10/2024	M. Galfus	1.8	Analyzed the Debtors' historical asset coverage ratio since the Petition Date for the 1/17 weekly UCC report.

Date	Professional	Hours	Description
17. Analysis of Historical Results			
1/10/2024	J. Wilson	1.4	Continued to draft slide on daily asset/liability coverage for the weekly Committee presentation on 1/17/24.
1/10/2024	D. Mordas	1.1	Drafted initial 1/17 UCC presentation regarding executive summary and Debtor control assets.
1/11/2024	M. Galfus	2.4	Analyzed the Debtors' crypto asset appreciation since the Petition Date for the 1/17 weekly UCC report.
1/11/2024	M. Galfus	1.1	Analyzed trailing averages for the Debtors' assets since the Petition Date for the 1/17 weekly UCC report.
1/12/2024	D. Mordas	1.7	Analyzed the historical term loans provided by the Debtors.
1/12/2024	P. Chan	1.6	Developed historical term sheet overview for certain large counterparties.
1/12/2024	P. Chan	1.4	Reviewed certain counterparties' term sheets in order to develop tracker.
1/12/2024	M. Renzi	1.2	Analyzed a large counterparties financial data.
1/12/2024	J. Wilson	0.6	Reviewed draft slide summarizing asset appreciation.
1/16/2024	M. Galfus	1.2	Analyzed the appreciation of the Debtors' crypto assets on hand since the Petition Date for the 1/17 weekly UCC report.
1/18/2024	P. Chan	0.6	Researched a large counterparties historical AUM per J. Hill's (BRG) request.
1/19/2024	P. Chan	1.2	Researched news related to the digital asset transfer from Fireblocks to Coinbase.
1/19/2024	D. Mordas	1.2	Updated control asset slide for the 1/24 UCC presentation.
1/19/2024	M. Galfus	0.7	Reviewed the Debtors' asset coverage as of 1/19 coin pricing for the 1/24 weekly UCC report.
1/19/2024	P. Chan	0.6	Updated the Debtor control asset slide in the 1/24 UCC report with 1/19 pricing and 1/12 coin quantities.
1/22/2024	P. Chan	1.2	Researched crypto related news to update the 1/24 UCC report.
1/22/2024	P. Chan	1.1	Uploaded objection related documents to BRG data room.
1/24/2024	E. Hengel	0.7	Reviewed PRA related documents.
1/25/2024	P. Chan	0.8	Researched crypto related news for the 1/31 UCC report.

Date	Professional	Hours	Description
17. Analysis of Historical Results			
1/26/2024	J. Wilson	2.1	Updated cash flow model of key potential source of recoveries.
1/26/2024	M. Renzi	0.5	Participated in call with E. Hengel (BRG) to discuss data received and impact on various workstreams.
1/26/2024	E. Hengel	0.5	Participated in call with M. Renzi (BRG) to discuss data received and impact on various workstreams.
1/26/2024	P. Chan	0.4	Updated the a large counterparties AUM tracker.
1/29/2024	M. Galfus	0.6	Reviewed the Debtors historical AUM balance during mid-2022 for a call with MWE.
1/30/2024	M. Galfus	0.6	Reviewed the control asset coverage slide for the 1/31 weekly UCC report.
1/31/2024	M. Renzi	0.7	Analyzed Debtor financial reports at request of a creditor.
1/31/2024	P. Farley	0.7	Analyzed estate financial reports at a creditors request.
1/31/2024	M. Galfus	0.6	Reviewed a large counterparties updated AUM tracker for the 2/7 weekly UCC report.
Task Code Total Hours		71.6	
18. Operating and Other Reports			
1/2/2024	M. Galfus	1.4	Reviewed the Debtors' Nov-23 MOR overview for the 1/3 weekly UCC report.
1/4/2024	J. Wilson	2.9	Reconciled outstanding balances of debt owed from counterparties after recent payments.
1/10/2024	J. Wilson	2.0	Updated reconciliation of payments made under agreement with counterparty.
1/26/2024	J. Wilson	2.9	Updated weekly Committee presentation to be shared 1/31.
1/26/2024	P. Farley	0.7	Participated in call with potential liquidity provider re: asset monetization.
1/29/2024	J. Wilson	2.8	Updated cash flow model to analyze recoveries on an asset.
1/29/2024	J. Wilson	2.8	Updated weekly Committee presentation to be shared 1/31/24.
1/29/2024	J. Wilson	1.5	Reviewed Disclosure Statement document for certain terms at request of the Committee.
1/29/2024	J. Wilson	0.5	Analyzed potential rebalance procedures.

Date	Professional	Hours	Description
18. Operating and Other Reports			
1/30/2024	J. Wilson	2.0	Reviewed proposed insurance policies for renewal.
1/30/2024	J. Wilson	1.2	Analyzed rebalancing procedures for in-kind distributions.
1/31/2024	J. Wilson	2.9	Researched Debtor financial reports at request of a creditor.
1/31/2024	P. Chan	2.5	Drafted MOR slides in the 2/7 UCC report.
1/31/2024	M. Galfus	2.2	Reviewed the Debtors Dec-23 operating report for the 2/7 weekly UCC report.
1/31/2024	P. Farley	0.9	Reviewed monthly operating reports to answer a creditor question.
1/31/2024	D. Mordas	0.8	Drafted response to a creditors question on the monthly operating reports, filed by the Debtor.
Task Code Total Hours		30.0	
19. Cash Flow/Cash Management/ Liquidity			
1/2/2024	D. Mordas	1.8	Drafted professional fees estimate slide for the remaining case for the 1/3 UCC presentation.
1/2/2024	M. Galfus	1.7	Analyzed the Debtors' projected professional expenses through the Effective Date for the 1/3 weekly UCC report.
1/2/2024	D. Mordas	0.9	Edited liquidity slides for the 1/3 UCC presentation.
1/2/2024	J. Cooperstein	0.9	Reviewed cash flow summary materials for weekly 1/3/24 UCC presentation.
1/2/2024	P. Chan	0.8	Updated the cash variance slide in the 1/3 UCC report based on comments from D. Mordas (BRG).
1/2/2024	P. Chan	0.7	Reviewed the Debtor's past weekly cash flow update report provided by A&M.
1/2/2024	M. Galfus	0.6	Reviewed the Debtors' liquidity overview slides for the 1/3 weekly UCC report.
1/2/2024	P. Chan	0.5	Updated the liquidity slide in the 1/3 UCC report.
1/2/2024	P. Chan	0.5	Updated the weekly fees slide in the 1/3 UCC report.
1/3/2024	D. Mordas	2.7	Drafted a schedule for all may maturity paydowns to date.
1/3/2024	P. Chan	1.5	Updated the Debtor's cash budget analysis.
1/3/2024	J. Cooperstein	1.3	Reconciled trust share paydowns received from a counterparty for May Maturities.

Date	Professional	Hours	Description
19. Cash Flow/Cash Management/ Liquidity			
1/3/2024	P. Chan	1.0	Updated the liquidity overview slide in the 1/10 UCC report with the January 13-week cash flow forecast.
1/3/2024	P. Chan	0.5	Reviewed the Debtors' updated budget provided by A&M (M. Fitts).
1/4/2024	M. Galfus	2.6	Analyzed a large counterparties cash flow sweep based on various projected fee structures for the 1/10 weekly UCC report.
1/4/2024	J. Cooperstein	1.4	Analyzed Debtor's updated cash flow forecast extending through 3/22/24.
1/4/2024	P. Chan	1.4	Updated the weekly cash flow comparison slide for the 1/10 UCC report.
1/4/2024	M. Galfus	1.3	Updated a large counterparties cash flow sweep scenario analysis using various AUM projections for the 1/10 weekly UCC report.
1/4/2024	P. Chan	1.0	Drafted the cash flow update slide for the 1/10 UCC report.
1/4/2024	P. Chan	0.5	Updated the weekly cash flow comparison slide in the 1/10 UCC report based on comments from J. Cooperstein (BRG).
1/5/2024	J. Cooperstein	1.7	Created common period cash flow variance slide for 1/10/24 UCC presentation.
1/5/2024	D. Mordas	1.7	Updated liquidity slides for the 1/10 UCC presentation.
1/5/2024	J. Cooperstein	1.5	Created Debtor 1/1 updated cash flow forecast slide for 1/10/24 UCC presentation.
1/5/2024	M. Galfus	1.4	Analyzed the Debtors' Jan-24 weekly cash flow forecast for the 1/10 weekly UCC report.
1/5/2024	M. Galfus	1.3	Reviewed the Debtors' liquidity overview slides for the 1/10 weekly UCC report.
1/5/2024	P. Chan	1.0	Updated the cash flow slides in 1/10 UCC report.
1/5/2024	P. Chan	0.5	Updated the Debtor cash flow budget comparison.
1/8/2024	J. Cooperstein	2.5	Updated a large counterparties cash flow model to reflect various sensitivities.
1/8/2024	J. Cooperstein	2.0	Updated break even analysis for a counterparties cash flows.
1/8/2024	M. Galfus	1.8	Analyzed a large counterparties projected cash flows based on various fee structures for the 1/10 weekly UCC report.
1/8/2024	J. Cooperstein	1.3	Reviewed cash flow variance slide for weekly 1/10/24 UCC presentation.

Date	Professional	Hours	Description
19. Cash Flow/Cash Management/ Liquidity			
1/8/2024	E. Hengel	0.6	Reviewed documents related to a counterparty May maturities loan repayment.
1/8/2024	P. Chan	0.4	Updated the 13-week cash flow update slide in the 1/10 UCC report.
1/8/2024	P. Chan	0.3	Updated the Debtor's cash flow forecast model.
1/9/2024	J. Cooperstein	2.9	Created PRA and May Maturity supplemental presentation materials for weekly 1/10/24 UCC presentation.
1/9/2024	M. Galfus	2.6	Analyzed a large counterparties projected cash flows for the 1/10 weekly UCC report.
1/9/2024	J. Cooperstein	2.3	Analyzed pro forma reconciliation of all PRA cash and coin receipts from a counterparty.
1/9/2024	D. Mordas	2.1	Drafted a May-23 Maturities presentation for distribution to the UCC at the request of a UCC member.
1/9/2024	J. Cooperstein	1.9	Created analysis to benchmark PRA cash and coin receipts at various pricing scenarios.
1/9/2024	D. Mordas	1.4	Edited the May-23 Maturities presentation with comments from M. Renzi (BRG).
1/9/2024	M. Galfus	0.9	Reviewed the updated Debtor liquidity overview slides for the 1/10 weekly UCC report.
1/11/2024	P. Chan	1.6	Updated the cash variance slide in the 1/17 UCC report.
1/11/2024	E. Hengel	0.6	Reviewed the updated asset analysis to evaluate potential impact on initial distribution.
1/11/2024	P. Chan	0.6	Updated the liquidity slide in the 1/17 UCC report.
1/12/2024	D. Mordas	1.3	Edited the liquidity slides for the 1/17 UCC presentation.
1/12/2024	M. Galfus	0.9	Reviewed the Debtors' liquidity forecast overview for the 1/17 weekly UCC report.
1/12/2024	P. Chan	0.7	Updated the cash flow slide in the 1/17 UCC report.
1/12/2024	P. Chan	0.4	Edited the liquidity slide in the 1/17 UCC report with comments from D. Mordas (BRG).
1/15/2024	J. Cooperstein	0.8	Analyzed Debtors cash and coin report for WE 1/5/24.
1/15/2024	M. Renzi	0.4	Reviewed documents related to the May Maturities loan pay down.

Date	Professional	Hours	Description
19. Cash Flow/Cash Management/ Liquidity			
1/16/2024	D. Mordas	1.7	Edited the 1/17 weekly UCC presentation regarding liquidity and cash flows.
1/16/2024	D. Mordas	1.7	Updated the asset movement excel for recent coin paydowns and cash flows.
1/16/2024	P. Chan	0.8	Updated the cash flow variance slide in the 1/17 UCC report.
1/17/2024	E. Hengel	0.7	Reviewed the updated asset analysis to evaluate potential impact on initial distribution.
1/18/2024	P. Chan	1.3	Updated the cash flow variance slide in the 1/24 UCC report.
1/18/2024	P. Chan	0.6	Analyzed cash flows for the WE 1/12 to update liquidity slide in the 1/24 UCC report.
1/19/2024	M. Galfus	1.2	Reviewed the Debtors' liquidity overview slides for the 1/24 weekly UCC report.
1/19/2024	P. Chan	0.8	Updated cash flow variance slide in the 1/24 UCC report.
1/22/2024	M. Galfus	1.4	Reviewed the 2024 fee increase analysis for the 1/24 weekly UCC report.
1/22/2024	P. Chan	0.6	Updated the estimated fees slide in the 1/24 UCC report.
1/23/2024	D. Mordas	1.1	Edited the liquidity and cash flow analysis slides for the 1/24 UCC presentation.
1/23/2024	E. Hengel	0.4	Emailed J. Hill (BRG) re: liquidity.
1/25/2024	P. Chan	1.2	Reviewed Moelis' letter of engagement for any mention of success fees for the professional fee forecast.
1/25/2024	P. Chan	0.7	Reviewed White & Case's letter of engagement for any mention of success fees for the professional fee forecast.
1/29/2024	M. Galfus	1.6	Reviewed a large counterparties cash flow downside analysis for the 1/31 weekly UCC report.
1/29/2024	D. Mordas	1.2	Drafted a KPI update for a large counterparty to the estate for the 1/31 UCC presentation.
1/29/2024	P. Farley	0.8	Participated in call with M. Renzi re: asset monetization.
1/29/2024	M. Renzi	0.8	Participated in call with P. Farley re: asset monetization.
1/30/2024	P. Chan	2.1	Updated fee forecast for the case professionals with updated information from the Debtors.

Date	Professional	Hours	Description
19. Cash Flow/Cash Management/ Liquidity			
Task Code Total Hours		83.7	
22. Preference/ Avoidance Actions			
1/2/2024	D. Mordas	0.7	Edited a large counterparties preference treatment slide in the 1/3 UCC presentation.
1/4/2024	D. Mordas	1.3	Analyzed preference treatment for the current Plan and disclosure statement.
1/25/2024	D. Mordas	0.9	Analyzed the preference activity of all affiliates and Debtors.
1/26/2024	D. Mordas	2.1	Analyzed the affiliate and Debtor preference activity.
Task Code Total Hours		5.0	
24. Liquidation Analysis			
1/24/2024	D. Mordas	2.9	Forecasted professional fees through effective date for liquidation analysis.
1/24/2024	D. Mordas	2.1	Reviewed all former liquidation material from past work streams and Counsel materials.
1/24/2024	D. Mordas	1.4	Continued to review all former liquidation material from past work streams and Counsel materials.
1/24/2024	D. Mordas	0.8	Drafted a schedule of professional fees through effective date for liquidation analysis.
1/25/2024	D. Mordas	2.9	Drafted a liquidation analysis summery as requested by Counsel.
1/25/2024	D. Mordas	2.4	Continued drafting a liquidation analysis summery as requested by Counsel.
1/26/2024	D. Mordas	2.3	Drafted a liquidation analysis as requested by Counsel.
1/29/2024	D. Mordas	2.8	Updated the liquidation analysis regarding new information on Debtor and non-Debtor payables/receivables.
1/29/2024	M. Renzi	0.8	Reviewed the liquidation analysis provided by D. Mordas (BRG).
1/30/2024	D. Mordas	2.9	Updated liquidation analysis with edits from J. Hill and J. Wilson (BRG).
1/30/2024	D. Mordas	2.8	Continued updating liquidation analysis with edits from J. Hill and J. Wilson (BRG).
1/30/2024	D. Mordas	1.6	Drafted sub-schedules on claims, wind down, and for a large counterparties claims for the liquidation analysis.

Date	Professional	Hours	Description
24. Liquidation Analysis			
1/31/2024	D. Mordas	2.8	Edited sub-schedules on claims, wind down, and a large counterparties claim for the liquidation analysis based on comments from J. Wilson and J. Hill (BRG).
1/31/2024	D. Mordas	2.6	Drafted an assumptions page for the liquidation analysis to cover every line item.
1/31/2024	D. Mordas	2.4	Edited the assumptions page for the liquidation analysis based on comments from J. Hill and J. Wilson (BRG).
1/31/2024	P. Farley	1.4	Reviewed liquidation model prepared by D. Mordas (BRG).
1/31/2024	P. Chan	1.2	Reviewed the settlement agreements between the Debtors, a specific counterparty, and a second counterparty for to understand liquidation procedures.
1/31/2024	P. Chan	0.6	Researched comparable crypto liquidations at the request of J. Hill (BRG) for the liquidation analysis.
Task Code Total Hours		36.7	
25. Litigation			
1/2/2024	C. Goodrich	1.4	Provided input on draft discovery requests.
1/2/2024	J. Cooperstein	1.3	Amended draft counterparty discovery request.
1/2/2024	C. Kearns	0.6	Commented on draft discovery request - a large counterparty.
1/3/2024	C. Goodrich	1.1	Prepared for call with White & Case regarding discovery items.
1/3/2024	C. Goodrich	0.5	Participated in a discussion with White & Case (C. West, S. Kaul) and Houlihan Lokey (B. Geer) regarding discovery requests.
1/3/2024	M. Renzi	0.5	Participated in a discussion with White & Case (C. West, S. Kaul), Houlihan Lokey (B. Geer) regarding discovery requests.
1/3/2024	C. Kearns	0.3	Participated in a portion of a call with White & Case (C. West, S. Kaul) and Houlihan Lokey (B. Geer) regarding discovery requests.
1/3/2024	M. Renzi	0.2	Emailed C. Kearns (BRG) re: discovery requests by two large counterparties.
1/3/2024	C. Kearns	0.2	Emailed M. Renzi (BRG) re: discovery requests by two large counterparties.
1/4/2024	C. Goodrich	0.6	Reviewed list of draft search term parameters prepared by White & Case.
1/10/2024	D. Mordas	2.4	Drafted a volatility analysis for major assets for counterarguments to the Plan objection hearing.

Date	Professional	Hours	Description
25. Litigation			
1/12/2024	D. Mordas	0.7	Corresponded with the M. Fitts (A&M) about BTC late fees in accordance with the a counterparties loans.
1/18/2024	M. Renzi	0.6	Emailed White & Case (P. Abelson, M. Meises, A. Parra Criste) and Houlihan Lokey (B. Geer) re: status of a litigation with a large creditor.
1/19/2024	C. Kearns	0.4	Responded to latest set of search terms - respond to confirmation discovery requests.
1/19/2024	M. Renzi	0.4	Reviewed documents re: discovery request.
1/19/2024	M. Renzi	0.2	Emailed White & Case (P. Abelson, M. Meises, A. Parra Criste) re: status on discovery request.
1/23/2024	C. Kearns	2.0	Participated in a call with White & Case (P. Abelson, C. West) - 30(b)6 witness prep.
1/23/2024	E. Hengel	2.0	Participated in call with B. Geer (Houlihan Lokey) to discuss deposition.
1/26/2024	P. Farley	0.2	Reviewed court filing summary of Debtors' opposition to a large counterparties motion to dismiss counterclaims.
Task Code Total Hours		15.6	
26. Tax Issues			
1/2/2024	Q. Liu	0.5	Reviewed updates in the case for the week ending 1/1/2024 for possible tax considerations.
1/19/2024	Q. Liu	2.9	Researched tax implications of swapping different types of cryptocurrency to satisfy claims.
1/19/2024	G. Koutouras	1.8	Reviewed remaining NOLs and gain recognition.
1/19/2024	Q. Liu	1.5	Continued to research tax implications of swapping different types of cryptocurrency to satisfy claims.
1/19/2024	G. Koutouras	1.4	Reviewed tax sharing agreement in the context of NOLs.
1/19/2024	Q. Liu	1.0	Participated in a call with UCC advisors from White & Case (S. Fryman, P. Abelson) and Houlihan Lokey (B. Geer) to discuss tax implications of monetizing a large asset.
1/19/2024	C. Kearns	1.0	Participated in follow up call with White & Case (C. Shore) and Houlihan Lokey (B. Geer) to debrief after a call among the tax professionals.
1/19/2024	Q. Liu	0.9	Reviewed Doc 460 most current filed emergence Plan to understand tax implications of grantor trust.
1/19/2024	Q. Liu	0.6	Researched designating tax basis for cryptocurrency sale.

Date	Professional	Hours	Description
26. Tax Issues			
1/21/2024	M. Renzi	1.0	Participated in status call with White & Case (P. Abelson, S. Fryman), Proskauer (M. Hamilton, B. Rosen), Cleary Gottlieb (W. McRae, S. O'Neal) to discuss tax implications of monetizing a large asset.
1/21/2024	Q. Liu	0.9	Participated in part of a call with White & Case (S. Fryman, P. Abelson), Proskauer (M. Hamilton, B. Rosen), Cleary Gottlieb (W. McRae, S. O'Neal) to discuss tax implications of monetizing a large asset.
1/22/2024	G. Koutouras	2.9	Researched Section 1058 and other exceptions to gain recognition for coin trading.
1/22/2024	G. Koutouras	1.6	Analyzed tax sharing agreement considerations.
1/22/2024	J. Wilson	0.8	Participated in call with Houlihan Lokey (B. Geer, D. Cummings, B. Kehoe) and White & Case (N. Clausen, C. Shore, M. Meises, S. Fryman) to discuss tax matters.
1/22/2024	Q. Liu	0.6	Researched tax rates on New York and New York City.
1/22/2024	C. Kearns	0.5	Participated a follow up call with White & Case (P. Abelson) and Houlihan Lokey (B. Geer) to debrief following a call among the tax professionals.
1/22/2024	Q. Liu	0.5	Researched tax rates on trusts for estate and grantor.
1/22/2024	C. Kearns	0.4	Reviewed potential tax issues related to Plan distributions.
1/23/2024	G. Koutouras	2.9	Researched Section 1058 and other possible exceptions to gain recognition for coin trading.
1/23/2024	Q. Liu	0.8	Researched ways to avoid paying taxes in New York and New York City.
1/24/2024	G. Koutouras	2.6	Prepared analysis re: estimated tax incurred from a large asset monetization sale.
1/24/2024	G. Koutouras	0.9	Prepared tax slide for 1/31 UCC update.
1/24/2024	Q. Liu	0.5	Reviewed UCC presentation dated January 24, 2024 to understand tax information presented to UCC.
1/24/2024	P. Farley	0.4	Reviewed estimate of the tax impact of rebalancing by GGC.
1/24/2024	Q. Liu	0.3	Researched New Jersey tax rates.
1/24/2024	Q. Liu	0.3	Reviewed files to determine which state GGC and GGH have a taxable presence.
1/25/2024	J. Hill	2.5	Analyzed the state and city tax rates for the timing of a certain transaction.

Date	Professional	Hours	Description
26. Tax Issues			
1/25/2024	J. Hill	2.4	Reviewed the potential tax implications of a transaction and the resulting impact on creditor recoveries.
1/26/2024	Q. Liu	1.6	Prepared tax slide for January 31 UCC meeting.
1/26/2024	G. Koutouras	1.6	Revised tax slide for 1/31 UCC update.
1/29/2024	M. Galfus	2.7	Reviewed the GBTC prospectus for potential tax obligations created during GBTC's monetization for the capital gains tax analysis.
1/29/2024	G. Koutouras	1.2	Summarized findings for coin rebalancing.
1/29/2024	Q. Liu	0.6	Updated tax slide for January 31 UCC meeting for review comments.
1/29/2024	Q. Liu	0.5	Reviewed disclosure schedules to understand tax disclosures for non US claim holders.
1/30/2024	J. Hill	2.3	Analyzed the tax implications of selling certain crypto assets on the overall creditor recovery.
1/30/2024	M. Galfus	1.7	Updated the GBTC monetization tax liability overview slide for the 1/31 weekly UCC report.
1/30/2024	M. Renzi	0.6	Reviewed documents re: tax related issues.
1/30/2024	Q. Liu	0.4	Reviewed tax disclosures in GBTC prospectus to understand tax implications to Debtors and claim Holders.
1/31/2024	J. Hill	1.4	Analyzed the tax implications for creditor recovery.
1/31/2024	Q. Liu	0.6	Reviewed UCC presentation dated January 31, 2024 to understand tax information presented to UCC.
Task Code Total Hours		49.6	

27. Plan of Reorganization/ Disclosure Statement

1/1/2024	J. Cooperstein	2.6	Continued to compile wind down diligence materials from UCC and AHG members based on feedback from BRG Managing Directors (M. Renzi).
1/1/2024	J. Cooperstein	2.4	Compiled wind down diligence materials from UCC and AHG members.
1/1/2024	P. Chan	1.1	Updated post-emergence slides based on comments from J. Wilson (BRG) and J. Hill (BRG).
1/2/2024	J. Wilson	2.5	Researched comparable case information to assess impact on Estate.
1/2/2024	J. Cooperstein	1.9	Analyzed wind down diligence questions from UCC and AHG members.

Date	Professional	Hours	Description
27. Plan of Reorganization/ Disclosure Statement			
1/2/2024	P. Chan	1.0	Reviewed a large counterparties disclosure statement at the request of J. Hill (BRG).
1/2/2024	C. Kearns	0.9	Reviewed Plan admin related issues.
1/2/2024	M. Renzi	0.4	Reviewed documents re: governance related issues.
1/4/2024	C. Kearns	0.3	Reviewed latest redline of Plan governance documents.
1/5/2024	J. Hill	2.3	Analyzed the impact of additional advisors at the request of UCC during the wind down period on creditor recovery.
1/5/2024	J. Wilson	1.2	Analyzed Disclosure Statement terms for proper source of funds for certain case expenses.
1/5/2024	M. Renzi	0.4	Emailed with Committee members on Plan related matters.
1/5/2024	C. Kearns	0.3	Reviewed redline to Plan supplement - governance.
1/9/2024	D. Mordas	1.1	Analyzed A. Verost declaration in comparison to distribution principles.
1/10/2024	M. Galfus	1.6	Reviewed A. Verost's declaration in support of a counterparty's objection to the Plan for the 1/17 weekly UCC report.
1/10/2024	D. Mordas	1.4	Reviewed the A. Verost (Ducera) Declaration as it relates to Plan confirmation.
1/10/2024	D. Mordas	1.2	Reviewed the distributions principles for use in a summary presentation.
1/10/2024	C. Kearns	0.2	Emailed with White & Case (P. Abelson) on Plan related matters.
1/11/2024	P. Chan	1.4	Reviewed the distribution principle document with respect to in-kind distributions work.
1/11/2024	D. Mordas	0.8	Drafted distributions principles summary for distribution internally.
1/11/2024	C. Kearns	0.5	Participated in call with White & Case, Houlihan Lokey and a Committee member on issues related to a large counterparty.
1/16/2024	M. Galfus	2.4	Reviewed creditors' support for the Chapter 11 Plan for the 1/17 weekly UCC report.
1/16/2024	J. Wilson	1.6	Drafted wind down budget reconciliation at the request of Counsel (White & Case).
1/16/2024	M. Renzi	0.3	Emailed creditors re: Plan related issues.

Date	Professional	Hours	Description
27. Plan of Reorganization/ Disclosure Statement			
1/17/2024	M. Galfus	2.6	Analyzed the Debtors' 1/17 wind down budget update for the 1/24 weekly UCC report.
1/17/2024	M. Galfus	1.7	Reviewed the Debtors' Disclosure Statement affiliate recoveries that flow through GGH per request from White & Case.
1/17/2024	D. Mordas	1.4	Updated distribution principles notes with information from Counsel.
1/17/2024	C. Kearns	0.4	Reviewed materials for the Committee re: Plan issues and operations update.
1/18/2024	J. Wilson	2.9	Drafted presentation summarizing recoveries including impact of distribution principles.
1/18/2024	M. Galfus	1.9	Reviewed the Debtors' affiliate recoveries included in the Disclosure Statement per request from White & Case.
1/18/2024	M. Galfus	1.4	Bridged the Debtors' Disclosure Statement wind down budget to the revised 1/17 budget for the 1/24 weekly UCC report.
1/18/2024	P. Chan	1.4	Developed the wind down bridge slide using the updated budget for the 1/24 UCC report.
1/18/2024	M. Renzi	0.6	Reviewed Plan distribution related issues.
1/18/2024	P. Chan	0.4	Reviewed the 1/17 cost budget provided by A&M.
1/18/2024	C. Kearns	0.3	Reviewed Plan distribution related issues.
1/19/2024	J. Hill	2.8	Analyzed the impact of the updated wind down budget from the Debtors and the resulting impact on overall creditor recovery.
1/19/2024	J. Hill	2.4	Analyzed the wind down period budget and the vendor agreements in place to assess the risk to distributions to creditors.
1/19/2024	D. Mordas	1.1	Reviewed wind down budget update (1/17) provided by the Debtors.
1/19/2024	P. Farley	0.8	Analyzed the wind down budget re: customer recoveries.
1/19/2024	C. Kearns	0.2	Emailed with White & Case (P. Abelson) re: Plan governance matters.
1/20/2024	M. Renzi	0.3	Emailed creditors re: post confirmation governance related issues.
1/22/2024	P. Chan	2.9	Drafted notes related to setoff principles at D. Mordas' (BRG) request.
1/22/2024	J. Wilson	1.6	Reviewed wind down budget to analyze certain costs.
1/22/2024	P. Farley	1.2	Reviewed Plan of Reorganization and related docs.

Date	Professional	Hours	Description
27. Plan of Reorganization/ Disclosure Statement			
1/22/2024	M. Galfus	1.2	Reviewed the Debtors' 1/17 revised wind down budget for the initial distribution analysis to be included in the 1/24 weekly UCC report.
1/22/2024	C. Kearns	1.0	Participated in call with certain appointees of the oversight committees re: Plan related issues.
1/22/2024	M. Renzi	1.0	Participated in call with E. Hengel (BRG) to discuss future oversight structure.
1/22/2024	E. Hengel	1.0	Participated in call with M. Renzi (BRG) to discuss future oversight structure.
1/22/2024	M. Galfus	0.8	Reviewed the estimated initial distribution analysis for the 1/24 weekly UCC report.
1/22/2024	E. Hengel	0.7	Reviewed Genesis staffing needs.
1/23/2024	D. Mordas	2.9	Drafted a comparison wind down fee slide as requested by the UCC.
1/23/2024	D. Mordas	1.4	Continued drafting a comparison wind down fee slide as requested by the UCC.
1/23/2024	M. Galfus	0.4	Reviewed the Distribution Principles overview to be shared with Houlihan Lokey.
1/23/2024	M. Galfus	0.3	Analyzed the Debtors' reduced headcount contemplated in the 1/17 wind down budget for the 1/24 weekly UCC report.
1/24/2024	E. Hengel	0.7	Reviewed Genesis staffing needs.
1/24/2024	P. Farley	0.4	Analyzed revised wind-down budget.
1/25/2024	C. Kearns	0.2	Emailed with White & Case (P. Abelson) on Plan related matters.
1/26/2024	D. Mordas	1.8	Drafted the initial 1/31 UCC presentation regarding post effective date timeline.
1/26/2024	M. Renzi	0.4	Emailed White & Case (P. Abelson) on post effective governance related issues.
1/26/2024	C. Kearns	0.4	Reviewed issues re: effectuating distributions.
1/27/2024	M. Renzi	0.5	Reviewed documents re: governance agreement.
1/29/2024	D. Mordas	2.7	Drafted 1/31 UCC presentation slides regarding post emergence timeline.
1/29/2024	M. Renzi	1.3	Reviewed the Disclosure Statement for certain terms at request of a Committee member.

Date	Professional	Hours	Description
27. Plan of Reorganization/ Disclosure Statement			
1/29/2024	M. Galfus	1.3	Reviewed the Distribution Principles per a request from White & Case.
1/29/2024	P. Farley	0.9	Reviewed updated wind down budget.
1/29/2024	P. Farley	0.7	Commented on wind down and distribution logistics agenda.
1/29/2024	C. Kearns	0.6	Reviewed a counterparty and Plan related issues.
1/29/2024	P. Chan	0.6	Updated the post emergence timeline slides in the 1/31 UCC report.
1/29/2024	C. Kearns	0.2	Participated in call with C. West (White & Case) re: upcoming depositions re: confirmation.
1/30/2024	D. Mordas	0.9	Reviewed updated D&O policy provided by the Debtors.
1/30/2024	P. Farley	0.8	Held Call with M. Renzi and E. Hengel (BRG) re: case issues including wind down logistics.
1/30/2024	M. Renzi	0.8	Participated in call with BRG (E. Hengel) to discuss wind-down and distribution planning.
1/30/2024	E. Hengel	0.8	Participated in call with BRG (M. Renzi) to discuss wind-down and distribution planning.
1/30/2024	P. Farley	0.8	Reviewed Distribution Principles exhibit from the solicitation version of the disclosure statement re: estimating creditor recoveries under various scenarios.
1/30/2024	D. Mordas	0.8	Reviewed US Trustee objection motion pertaining to the Plan confirmation.
1/30/2024	M. Renzi	0.6	Reviewed documents re: updated D&O policy provided by the Debtors.
1/30/2024	C. Kearns	0.6	Reviewed steps to go effective and make initial distributions.
1/31/2024	P. Farley	0.8	Reviewed the admin expenses schedule after updated from J. Hill (BRG).
1/31/2024	P. Chan	0.8	Reviewed the Disclosure Statement for any mention of large counterparty liquidation procedures.
Task Code Total Hours		89.2	
31. Planning			
1/1/2024	E. Hengel	0.6	Commented on current work stream tracker.
1/1/2024	E. Hengel	0.4	Updated current work stream tracker regarding new case dynamics.

Date	Professional	Hours	Description
31. Planning			
1/3/2024	M. Renzi	0.4	Participated in call with BRG (E. Hengel) to discuss case updates and related staffing needs.
1/3/2024	E. Hengel	0.4	Participated in call with BRG (M. Renzi) to discuss case updates.
1/3/2024	E. Hengel	0.4	Updated current work stream tracker regarding new case dynamics.
1/3/2024	M. Renzi	0.3	Reviewed work stream tracker.
1/5/2024	M. Renzi	0.5	Participated in internal call to discuss open case issues with E. Hengel (BRG).
1/5/2024	E. Hengel	0.5	Participated in internal call to discuss open case issues with M. Renzi (BRG).
1/5/2024	M. Renzi	0.2	Emailed E. Hengel (BRG) re: open case issues.
1/5/2024	E. Hengel	0.2	Emailed M. Renzi (BRG) re: open case issues.
1/9/2024	M. Renzi	0.5	Participated on a call with E. Hengel (BRG) to discuss data received and impact on various workstreams.
1/9/2024	E. Hengel	0.5	Participated on a call with M. Renzi (BRG) to discuss data received and impact on various workstreams.
1/10/2024	M. Renzi	0.6	Emailed E. Hengel (BRG) on related staffing needs.
1/10/2024	E. Hengel	0.6	Emailed M. Renzi (BRG) on internal planning needs.
1/11/2024	M. Renzi	0.5	Participated in a 1/11 call with E. Hengel (BRG) to discuss files received and impact on various workstreams.
1/11/2024	E. Hengel	0.5	Participated in a 1/11 call with M. Renzi (BRG) to discuss data received and impact on workstreams.
1/11/2024	M. Renzi	0.4	Emailed with E. Hengel (BRG) on related staffing needs.
1/11/2024	E. Hengel	0.4	Emailed with M. Renzi (BRG) on case updates.
1/12/2024	M. Renzi	0.8	Updated the internal workplan tracker.
1/12/2024	M. Renzi	0.5	Participated in a 1/12 call with E. Hengel (BRG) to discuss data received and impact on various workstreams.
1/12/2024	E. Hengel	0.5	Participated in a 1/12 call with M. Renzi (BRG) to discuss data received and impact on various workstreams.
1/13/2024	E. Hengel	0.6	Drafted workplan for BRG open items.

Date	Professional	Hours	Description
31. Planning			
1/15/2024	M. Renzi	0.6	Emailed E. Hengel (BRG) on case updates.
1/15/2024	E. Hengel	0.6	Emailed M. Renzi (BRG) on case updates.
1/18/2024	M. Renzi	0.5	Participated in a 1/18 call with E. Hengel (BRG) to discuss data received and impact on various workstreams.
1/18/2024	E. Hengel	0.5	Participated in a 1/18 call with M. Renzi (BRG) to discuss data received and impact on various workstreams.
1/24/2024	M. Renzi	0.6	Reviewed internal workstream tracker provided by E. Hengel (BRG).
1/25/2024	M. Renzi	0.5	Updated the internal workstream tracker.

Task Code Total Hours **13.6**

32. Document Review			
1/2/2024	P. Chan	0.7	Reviewed Final Term of BRIC fees.
1/4/2024	C. Kearns	0.4	Reviewed a counterparty open issues - slide for the AHG.
1/24/2024	M. Renzi	0.7	Reviewed a monetization motion and related documents at the request of M. Meises (White & Case).
1/29/2024	M. Galfus	0.6	Reviewed the trilateral agreement between GAP and certain counterparties in preparation for a call with MWE.
1/30/2024	M. Renzi	0.4	Reviewed documents re: a large asset monetization.
1/31/2024	M. Galfus	1.4	Reviewed the Debtors' master loan agreements with a large counterparty per request from White & Case.
1/31/2024	P. Farley	0.6	Reviewed an asset monetization motion draft.
1/31/2024	C. Kearns	0.4	Reviewed draft motion - harvesting of a large asset in the estate.
Task Code Total Hours		5.2	

40. Business Transaction Analysis			
1/1/2024	M. Canale	2.5	Developed analysis of specific crypto transactions.
1/1/2024	M. Canale	2.0	Continued to develop analysis of specific crypto transactions.
1/2/2024	C. Goodrich	1.4	Reviewed presentation relating to GUSD activity.
1/2/2024	T. Reeves	1.2	Updated November 2022 movement for specific stable coin vs book treatment presentation to reflect management commentary.

Date	Professional	Hours	Description
40. Business Transaction Analysis			
1/2/2024	M. Canale	0.9	Edited analysis presentation on specific crypto transactions in preparation to send to UCC advisors.
1/2/2024	M. Canale	0.9	Reviewed weekly blockchain balance confirmation results for week ending 12/29/2023.
1/2/2024	M. Renzi	0.8	Reviewed documents re: Large creditor activity in preparation for call.
1/2/2024	M. Renzi	0.6	Participated in call with B. Geer (Houlihan Lokey) and P. Abelson (White & Case) to review specific GUSD transactions.
1/2/2024	M. Canale	0.6	Participated in call with B. Geer (Houlihan Lokey), and P. Abelson (White & Case) to review specific stable coin transactions.
1/2/2024	C. Goodrich	0.5	Developed materials relating to GUSD activity.
1/2/2024	C. Goodrich	0.5	Participated in part of a discussion of GUSD activity with White & Case (P. Abelson, C. West, A. Parra Criste), Houlihan Lokey (B. Geer).
1/2/2024	M. Canale	0.4	Emailed specific crypto analysis presentation to B. Geer (Houlihan Lokey) and P. Abelson (White & Case).
1/2/2024	C. Kearns	0.3	Reviewed analysis of GUSD movement pre-petition.
1/3/2024	T. Reeves	0.5	Provided pricing for top crypto coins and top Bitcoin ETFs for 12/27/2023 and 12/28/2023.
1/5/2024	M. Slattery	0.9	Analyzed asset tracing API output data from 12/29/2023 in comparison to 1/5/2024.
1/6/2024	T. Reeves	1.8	Searched over 150 wallet balances using blockchain explorers as part of the 12/29/2023 asset tracing process .
1/6/2024	T. Reeves	1.5	Updated 12/29/2023 asset tracing file to reflect current wallet balances and transaction data.
1/6/2024	T. Reeves	1.2	Prepared 12/29/2023 custodial asset balance confirmation summary detailing custodial balances confirmed versus Debtors' books and records.
1/6/2024	T. Reeves	0.8	Prepared 1/5/2024 asset prices for 150 plus asset types.
1/6/2024	T. Reeves	0.8	Prepared 12/29/2023 asset tracing file to reflect current wallet balances and transaction data .
1/6/2024	T. Reeves	0.8	Updated 12/29/2023 custodian asset balances from Company in asset tracing working file to assess variances versus BRG reported asset balances.
1/6/2024	T. Reeves	0.5	Reviewed all wallet transaction activity from 12.22.23 to 12.29.23.

Date	Professional	Hours	Description
40. Business Transaction Analysis			
1/6/2024	T. Reeves	0.4	Integrated 1/5/2024 pricing into asset tracing working file .
1/7/2024	T. Reeves	0.6	Reviewed Genesis Debtors daily transaction monitoring details for week 1/1/2024 - 1/8/2024 leveraging asset tracing subscription platform.
1/9/2024	M. Canale	1.1	Reviewed weekly asset balance confirmation analysis results for week ending 1/5/2024.
1/11/2024	E. Hengel	0.5	Participated in call with White & Case (P. Abelson) and Houlihan Lokey (B. Geer) to discuss a specific crypto analysis.
1/11/2024	M. Renzi	0.5	Participated in call with White & Case (P. Abelson) and Houlihan Lokey (B. Geer) to discuss a specific crypto analysis.
1/11/2024	M. Canale	0.5	Participated in meeting with P. Abelson (White & Case) and B. Geer (Houlihan Lokey) to discuss specific crypto analysis.
1/12/2024	M. Canale	1.0	Edited specific crypto diligence at request of White & Case.
1/12/2024	M. Slattery	0.9	Analyzed asset tracing API output data from 1/5/2024 in comparison to 1/12/2024.
1/12/2024	M. Canale	0.4	Emailed specific crypto diligence items to C. West (White & Case).
1/13/2024	T. Reeves	1.8	Searched over 150 wallet balances using blockchain explorers as part of the 1/5/2024 asset tracing process .
1/13/2024	T. Reeves	1.4	Updated 1/5/2023 asset tracing file to reflect current wallet balances and transaction data.
1/13/2024	T. Reeves	1.2	Prepared 1/5/2024 custodial asset balance confirmation summary detailing custodial balances confirmed versus Debtors' books and records.
1/13/2024	T. Reeves	0.8	Prepared 1/5/2024 asset tracing file to reflect current wallet balances and transaction data .
1/13/2024	T. Reeves	0.8	Updated 1/5/2024 custodian asset balances from Company in asset tracing working file to assess variances versus BRG reported asset balances.
1/13/2024	T. Reeves	0.7	Prepared 1/12/2024 asset prices for 150 plus asset types.
1/13/2024	T. Reeves	0.6	Reviewed all wallet transaction activity from 12/29/2023 to 1/5/2024.
1/13/2024	T. Reeves	0.4	Integrated 1/12/2024 pricing into asset tracing working file .
1/14/2024	T. Reeves	2.7	Prepared 5 year historical pricing analysis for top crypto coins, top crypto ETFs, and SPY.

Date	Professional	Hours	Description
40. Business Transaction Analysis			
1/14/2024	T. Reeves	2.4	Prepared 5 year historical volume analysis for top crypto coins, top crypto ETFs, and SPY.
1/14/2024	T. Reeves	0.7	Reviewed Genesis Debtors daily transaction monitoring details for week 1/9/2024 - 1/15/2024 leveraging asset tracing subscription platform.
1/16/2024	M. Canale	0.9	Reviewed weekly asset balance confirmation analysis results for week ending 1/12/2024.
1/17/2024	M. Canale	1.1	Reviewed specific claim analysis in preparation for discussion with A&M.
1/17/2024	J. Wilson	0.6	Investigated loan and collateral transactions at request of White & Case.
1/17/2024	M. Canale	0.6	Participated in a call to review proposed crypto custodian with S. O'Neal (Cleary Gottlieb), J. Sciametta (A&M), D. Islam (Genesis) and P. Abelson (White & Case).
1/17/2024	M. Renzi	0.6	Participated in meeting to review proposed crypto custodian with S. O'Neal (Cleary Gottlieb), J. Sciametta (A&M), D. Islam (Genesis) and P. Abelson (White & Case).
1/17/2024	M. Canale	0.4	Emailed J. Sciametta (A&M) regarding specific crypto claim analysis.
1/18/2024	D. Mordas	2.2	Reviewed GUSD requests and transactions submitted to the Debtors for completeness.
1/18/2024	D. Mordas	1.3	Continued reviewing GUSD requests and transactions submitted to the Debtors.
1/18/2024	M. Canale	1.1	Reviewed outstanding blockchain diligence requests.
1/18/2024	M. Renzi	0.8	Participated in call with M. Canale (BRG) to review specific claim analysis.
1/18/2024	M. Canale	0.8	Participated in call with M. Renzi (BRG) to review specific claim analysis.
1/18/2024	P. Chan	0.6	Reviewed the master loan tape mapping file for any mention of GGC trading.
1/18/2024	M. Canale	0.4	Emailed list of outstanding blockchain diligence requests to J. Sciametta (A&M).
1/19/2024	M. Slattery	0.9	Analyzed asset tracing API output data from 1/12/2024 in comparison to 1/19/2024.
1/19/2024	M. Renzi	0.8	Participated in a call with E. Hengel (BRG) to discuss transaction progress.

Date	Professional	Hours	Description
40. Business Transaction Analysis			
1/19/2024	E. Hengel	0.8	Participated in a call with M. Renzi (BRG) to discuss transaction progress.
1/20/2024	T. Reeves	1.8	Searched over 150 wallet balances using blockchain explorers as part of the 1/12/2024 asset tracing process .
1/20/2024	T. Reeves	1.5	Updated 1/12/2023 asset tracing file to reflect current wallet balances and transaction data.
1/20/2024	T. Reeves	1.2	Prepared 1/12/2024 custodial asset balance confirmation summary detailing custodial balances confirmed versus Debtors' books and records.
1/20/2024	T. Reeves	0.9	Updated 1/12/2024 custodian asset balances from Company in asset tracing working file to assess variances versus BRG reported asset balances.
1/20/2024	T. Reeves	0.8	Prepared 1/12/2024 asset tracing file to reflect current wallet balances and transaction data.
1/20/2024	T. Reeves	0.7	Prepared 1/19/2024 asset prices for 150 plus asset types.
1/20/2024	T. Reeves	0.4	Integrated 1/19/2024 pricing into asset tracing working file .
1/20/2024	T. Reeves	0.4	Reviewed all wallet transaction activity from 1/5/2024 to 1/12/2024.
1/21/2024	T. Reeves	0.6	Reviewed Genesis Debtors daily transaction monitoring details for week 1/16/2024 - 1/22/2024 leveraging asset tracing subscription platform.
1/22/2024	M. Canale	0.7	Participated in meeting with D. Islam (Genesis) and S. O'Neal (Cleary Gottlieb) to discuss crypto custodian security items.
1/22/2024	M. Canale	0.6	Participated in meeting with B. Geer (Houlihan Lokey) to discuss specific crypto issue.
1/22/2024	M. Renzi	0.4	Participated in a part of a call with D. Islam (Genesis) and S. O'Neal (Cleary Gottlieb) to discuss crypto custodian security items.
1/23/2024	M. Canale	1.2	Reviewed reconciliation of specific crypto claim.
1/23/2024	M. Canale	1.1	Reviewed weekly blockchain balance confirmation analysis results for week ending 1/19/2024.
1/23/2024	M. Canale	0.6	Analyzed crypto transactions analysis for specific stable coin.
1/24/2024	T. Reeves	1.2	Prepared 12/31/2023 asset prices for 150 plus asset types.
1/24/2024	M. Canale	0.4	Participated in meeting with B. Geer (Houlihan Lokey) to discuss specific crypto analysis.

Date	Professional	Hours	Description
40. Business Transaction Analysis			
1/25/2024	D. Mordas	1.2	Analyzed the affiliate line item transactions to tie to the Debtors SOFA SOALs and outstanding receivables.
1/25/2024	J. Wilson	1.0	Reviewed historical transactions to support model updates.
1/25/2024	M. Canale	0.8	Drafted e-mail to A. Stassi (A&M) regarding specific crypto analysis.
1/25/2024	D. Mordas	0.7	Reviewed the a counterparty POC in relation to affiliate transactions.
1/26/2024	T. Reeves	1.8	Searched over 150 wallet balances using blockchain explorers as part of the 1/19/2024 asset tracing process.
1/26/2024	T. Reeves	1.4	Updated 1/19/2024 asset tracing file to reflect current wallet balances and transaction data.
1/26/2024	T. Reeves	1.2	Prepared 1/19/2024 custodial asset balance confirmation summary detailing custodial balances confirmed versus Debtors' books and records.
1/26/2024	M. Slattery	0.9	Analyzed asset tracing API output data from 1/19/2024 in comparison to 1/26/2024.
1/26/2024	M. Canale	0.9	Reviewed analysis of specific crypto claim prepared by A&M.
1/26/2024	T. Reeves	0.8	Prepared 1/19/2024 asset tracing file to reflect current wallet balances and transaction data.
1/26/2024	T. Reeves	0.8	Updated 1/19/2024 custodian asset balances from Company in asset tracing working file to assess variances versus BRG reported asset balances.
1/26/2024	T. Reeves	0.7	Prepared 1/26/2024 asset prices for 150 plus asset types.
1/26/2024	T. Reeves	0.6	Reviewed all wallet transaction activity from 1/12/2023 to 1/19/2023.
1/26/2024	T. Reeves	0.4	Integrated 1/26/2024 pricing into asset tracing working file.
1/26/2024	M. Renzi	0.4	Reviewed analysis of specific crypto claim provided by A&M (M. Fitts).
1/28/2024	T. Reeves	0.6	Reviewed Genesis Debtors daily transaction monitoring details for week 1/22/2024 - 1/28/2024 leveraging asset tracing subscription platform.
1/29/2024	P. Chan	1.4	Updated the loan tape master file with updated mapping.
1/30/2024	M. Canale	1.1	Reviewed weekly blockchain asset balance confirmation results for week ending 1/26/2024.

Task Code Total Hours**85.9**

Date	Professional	Hours	Description
Total Hours		1,254.4	



Exhibit C: Expenses by Category

Berkeley Research Group, LLC

For the Period 1/1/2024 through 1/31/2024

Expense Category	Amount
01. Travel - Airline	\$697.80
03. Travel - Taxi	\$484.52
06. Travel - Mileage	\$38.00
07. Travel - Parking	\$41.00
08. Travel - Hotel/Lodging	\$1,331.33
10. Meals	\$261.18
11. Telephone, Fax and Internet	\$79.90
19. Computer Software	\$10.00
Total Expenses for the Period 1/1/2024 through 1/31/2024	\$2,943.73



Exhibit D: Expense Detail

Berkeley Research Group, LLC

For the Period 1/1/2024 through 1/31/2024

Date	Professional	Amount	Description
01. Travel - Airline			
1/1/2024	C. Goodrich	\$697.80	Round trip economy airfare between BOS and NYC on 11/6/2023 to attend mediation.
Expense Category Total		\$697.80	
03. Travel - Taxi			
1/1/2024	J. Cooperstein	\$8.99	Late night taxi home from office on 12/18/23 after working late on client matters.
1/1/2024	E. Hengel	\$78.93	Taxi from office to airport on 11/9 following client meetings in NYC.
1/1/2024	E. Hengel	\$98.88	Taxi on 11/07/23 from airport to Manhattan office for client meetings.
1/1/2024	E. Hengel	\$68.37	Taxi on 11/07/23 from home to airport to attend meetings in NYC.
1/1/2024	E. Hengel	\$34.23	Taxi on 11/09/23 returning home from airport after client travel to NY.
1/1/2024	C. Goodrich	\$78.08	Taxi on 11/6 from airport to office to attend mediation.
1/1/2024	C. Goodrich	\$70.77	Taxi on 11/6 from office to airport following attendance at mediation.
1/11/2024	D. Mordas	\$16.23	Taxi home from the office after working late.
1/23/2024	D. Mordas	\$16.18	Taxi home from the office after working late.
1/25/2024	D. Mordas	\$13.86	Taxi home from working late at the office.
Expense Category Total		\$484.52	
06. Travel - Mileage			
1/1/2024	C. Goodrich	\$19.00	Mileage for return from airport following attendance at mediation on 11/6.
1/1/2024	C. Goodrich	\$19.00	Mileage to airport for mediation on 11/6.
Expense Category Total		\$38.00	
07. Travel - Parking			

Date	Professional	Amount	Description
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07. Travel - Parking

1/1/2024	C. Goodrich	\$41.00	Parking on 11/6 while traveling to NYC for parking.
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Expense Category Total		\$41.00	
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08. Travel - Hotel/Lodging

1/1/2024	E. Hengel	\$1,100.00	Hotel for 2 nights in New York City to attend client meetings from 11/7/23-11/9/23.
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1/1/2024	E. Hengel	\$231.33	One night hotel stay in NYC 7/9/23-7/10/23 while traveling for Genesis Global.
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Expense Category Total		\$1,331.33	
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10. Meals

1/1/2024	E. Hengel	\$20.00	Breakfast on 11/9/23 while traveling in NY for E. Hengel.
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1/1/2024	E. Hengel	\$40.00	Dinner on 11/07/23 while traveling for client meetings for E. Hengel, M. Renzi.
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1/1/2024	C. Goodrich	\$20.00	Dinner on 11/6 while traveling for mediation for C. Goodrich.
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1/1/2024	J. Hill	\$20.00	Working dinner on 12/18/23 for J. Hill while working late on client deliverables.
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1/2/2024	J. Hill	\$20.00	Working dinner for J. Hill while working late on client deliverables.
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1/8/2024	J. Hill	\$18.95	Working dinner for J. Hill while working late on client deliverables.
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1/9/2024	J. Hill	\$20.00	Working dinner for J. Hill while working late on client deliverables.
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1/10/2024	J. Hill	\$20.00	Working dinner for J. Hill while working late on client deliverables.
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1/11/2024	D. Mordas	\$12.23	Dinner at the office late for D. Mordas.
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1/14/2024	J. Hill	\$20.00	Working weekend dinner for J. Hill while doing client work.
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1/16/2024	J. Hill	\$20.00	Working dinner for J. Hill while working late on client deliverables.
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1/19/2024	J. Hill	\$20.00	Working dinner for J. Hill while working late on client deliverables.
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1/24/2024	D. Mordas	\$10.00	Dinner at the office late for D. Mordas.
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Expense Category Total		\$261.18	
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11. Telephone, Fax and Internet

Date	Professional	Amount	Description
11. Telephone, Fax and Internet			
1/1/2024	E. Hengel	\$39.95	In-flight internet to complete client work on 11/18/23.
1/1/2024	E. Hengel	\$39.95	In-flight internet to complete client work on 11/7/23.
Expense Category Total		\$79.90	
19. Computer Software			
1/1/2024	T. Reeves	\$10.00	Computer Software on 12/22/23 to develop certain visuals to support client needs.
Expense Category Total		\$10.00	
Total Expenses		\$2,943.73	